



Executive Committee Meeting Minutes

November 18, 2022

Opening Remarks

1. Welcome & Attendance
2. Declaration of Conflict of Interest

Voting Items

3. Review and Approve Acceptance of Financial Statements Audit - June 30, 2022, and 2021 - DRAFT
4. Review and Approve Financial Statement - September 2022

Information/Discussion

5. Other Business
 - a. REACH Act Update
 - i. Board Realignment
6. Adjournment

Member Present:

Leslie Kristof Jim Brann

Members Participating by Teleconference:

Werner Bols Larry Hawes Pamela Burchell

Members Excused:

Terrance Moore Bob Cenk Maddie Williams
Pamela Houghton



Call to Order:

Leslie Kristof, Chair, called the meeting to order at 8:08 am. A quorum was established at 8:30 am.

Agenda Item 2 - Declarations of Conflicts of Interest (COI):

Leslie Kristof, Chairperson, asked if there were any Conflicts of Interest and none were declared.

Agenda Item 3 - Review and Approve Review and Approve Acceptance of Financial Statements

Audit - June 30, 2022, and 2021 - DRAFT:

Corrine LaRoche, Partner/CPA with James Moore Certified Public Accountants and Consultants, presented to the Executive Committee the overall findings for the audit of financial statements for June 30, 2022, and 2021.

Discussion included the following:

Audit Adjustments: \$75k net adjustment to beginning fund balance and \$54k net adjustment to current year expenditures for GASB 87 implementation

Auditors Reports:

Report on Financial Statements (pages 1-3), Unmodified Opinion

Report on Internal Control and Compliance (pages 25-26), No findings

Report on Compliance for Major Federal Program (pages 30-31), No findings

Financial Highlights:

Revenues (page 9) \$6,937,446 (Charges for services and Operating Grants)

Federal Grants: Decrease \$448k (6.3%) from prior year

Local Grants: Decrease \$70k (26.9) from prior year

Charges for Services: Increase \$28k (34.4%) from prior year

Expenses Full Accrual (page 9) - \$70,000,730

Decrease \$500k 6.7%) from prior year

Net Position (page 8) - \$213,695

Total: Increase \$63k (22.9%) from prior year

Unrestricted: Increase \$6k (3.0%) from prior year

A motion was made by Werner Bols to approve the Acceptance of Financial Statements Audit - June 30, 2022, and 2021 - Draft, as presented. Pamela Burchell seconded the motion. The motion passed unanimously.

Agenda Item 4 - Review and Approve Financial Statement - September:

Lisa Delligatti, CFO, stated that the September 30, 2022, report reflects 2nd quarter reporting for PY 2022-2023. \$985,700 in Dislocated Worker funds will be carried over into the new program year. RESA had activity in August which is reflected in the September financials.

A motion was made by Werner Bols to approve the Financial Statement for September, as presented. Pamela Burchell seconded the motion. The motion passed unanimously.

Agenda Item 9 - Other Business:

Brian Bauer, President/CEO, discussed the following items:

- Reach Act - Alignment Evaluation In-Person Workshop. Mr. Bauer, Tracey McMorris, COO, Jim Brann, and Werner Bols attended this workshop on November 2, 2022. Also, in attendance were Michelle Dennard, President/CEO, CareerSource Florida, CareerSource Palm Beach County, CareerSource Broward, and Ernst & Young.

Jim Brann stated that it was an informative discussion. The points discussed amongst the LWDBs in attendance were in alignment across the regions. Mr. Brann stated that being part of the workshop, as a new board member, was a very good learning experience.

Werner Bols stated that he felt the discussion was somewhat narrowly focused but appreciated the ability to be part of the engagement.

- Reach Act - 10% Holdback for Training Providers: This has been put on hold as there are statutes already in place that conflict with the Reach Act on this issue. As a result, until these issues are addressed the 10% holdback for training providers will be put on hold.
- Reach Act 2.0: Mr. Bauer explained that there have been discussions regarding a REACH Act 2.0 coming out this year in session. Reach Act 2.0 will supersede the REACH Act and address any changes, additions, etc. to the original REACH Act.

Agenda 14 - Adjournment

With no further items to discuss a motion was made by Leslie Kristof, Chairperson, to adjourn the meeting, seconded by Jim Brann. The motion passed unanimously, and the meeting was adjourned at 8:40 a.m.

BOARD SECRETARY CERTIFICATION

I hereby certify these minutes reflect the proceedings by the Executive Committee of CareerSource Research Coast, which have been reviewed by the Board of Directors and approved or approved with modifications incorporated herein.

Brian Bauer, President
Board Secretary

12/21/2022
Date