

Port St. Lucie, FL

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Report Parameters

1 MSA

38940 Port St. Lucie, FL

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

531,211

Population (2023)

Population **grew by 50,210** over the last 5 years and is projected to **grow by 46,241** over the next 5 years.

184,813

Total Regional Employment

Jobs **grew by 17,911** over the last 5 years and are projected to **grow by 12,627** over the next 5 years.

\$62.8K

Median Household Income (2021)

Median household income is **\$6.3K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 10.4%** since 2018, growing by 50,210. Population is expected to **increase by 8.7%** between 2023 and 2028, adding 46,241.
- From 2018 to 2023, jobs **increased by 10.7%** in Port St. Lucie, FL from 166,902 to **184,813**. This change **outpaced the national growth rate of 3.6% by 7.1%**. As the number of jobs increased, the **labor force participation rate increased from 53.3% to 54.7% between 2018 and 2023**.
- Concerning educational attainment, **18.7% of Port St. Lucie, FL residents possess a Bachelor's Degree** (2.4% below the national average), and **10.0% hold an Associate's Degree** (1.0% above the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

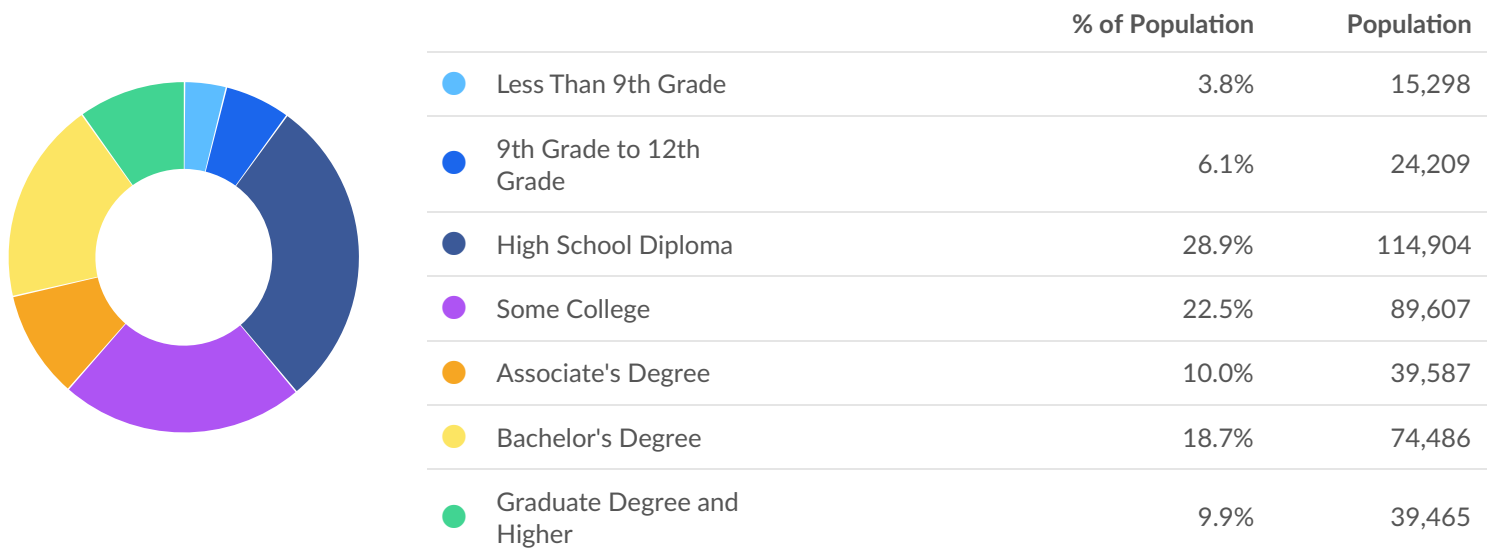
	Population (2024)	Labor Force (Jan 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	540,433	239,228	184,813	106.5	\$22.34B	\$29.42B	\$15.58B
State	22,648,822	11,056,973	10,766,670	101.3	\$1.42T	\$982.26B	\$935.21B

Jan 2024 Labor Force Breakdown



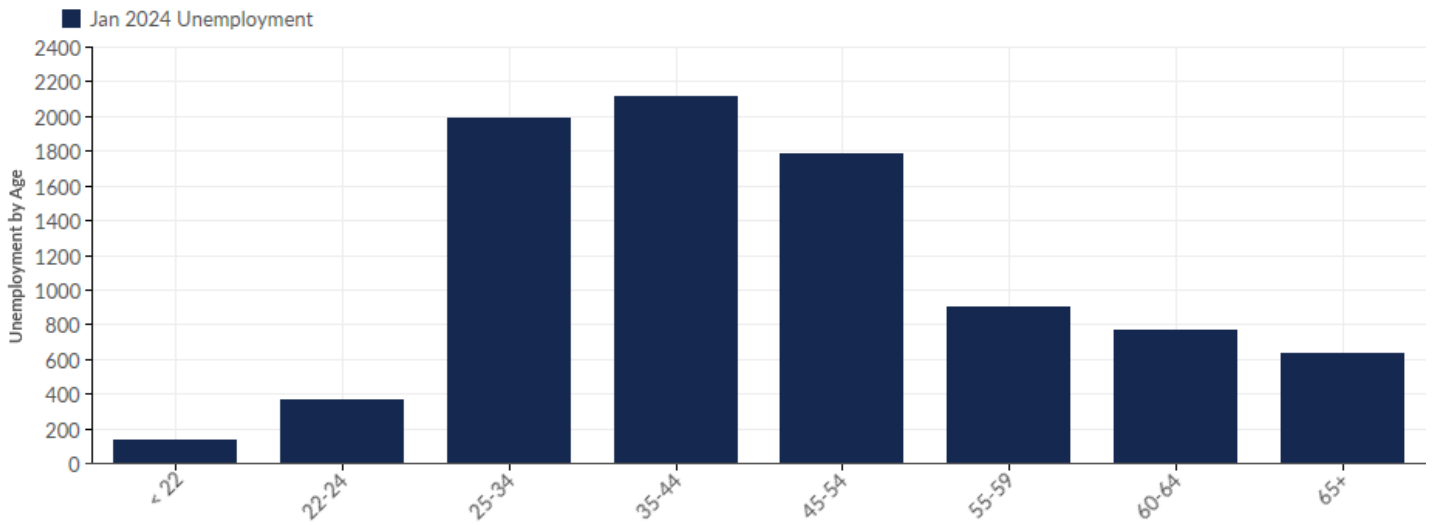
Educational Attainment

Concerning educational attainment, **18.7% of Port St. Lucie, FL residents possess a Bachelor's Degree** (2.4% below the national average), and **10.0% hold an Associate's Degree** (1.0% above the national average).



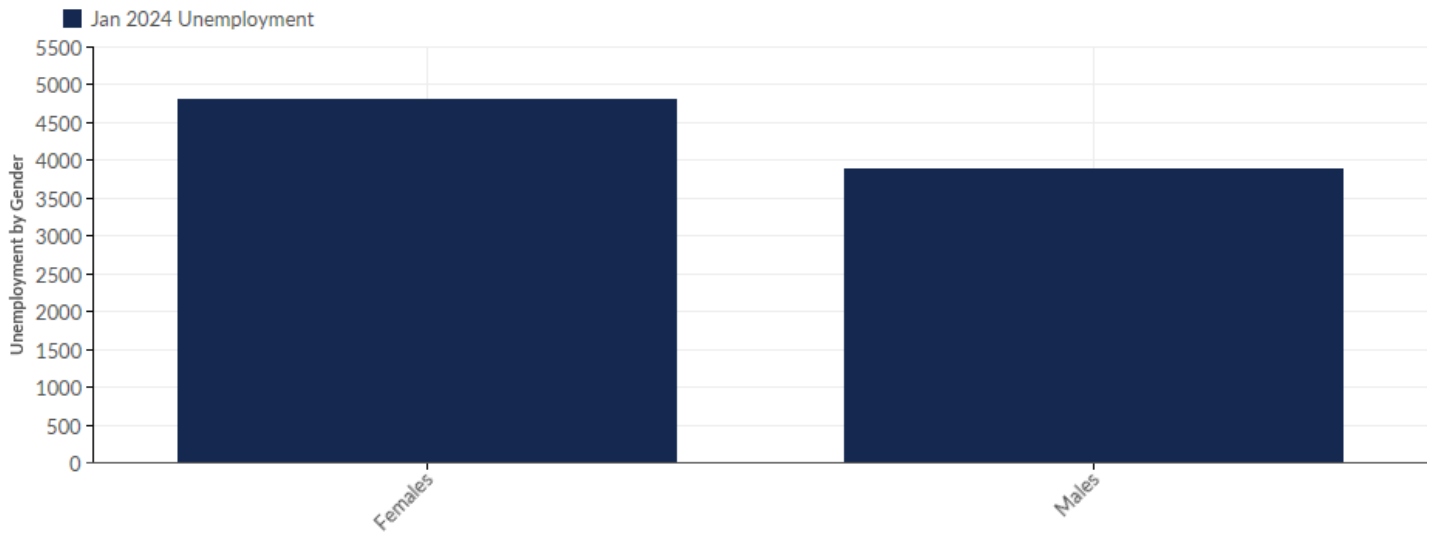
Unemployment by Demographics

Unemployment by Age



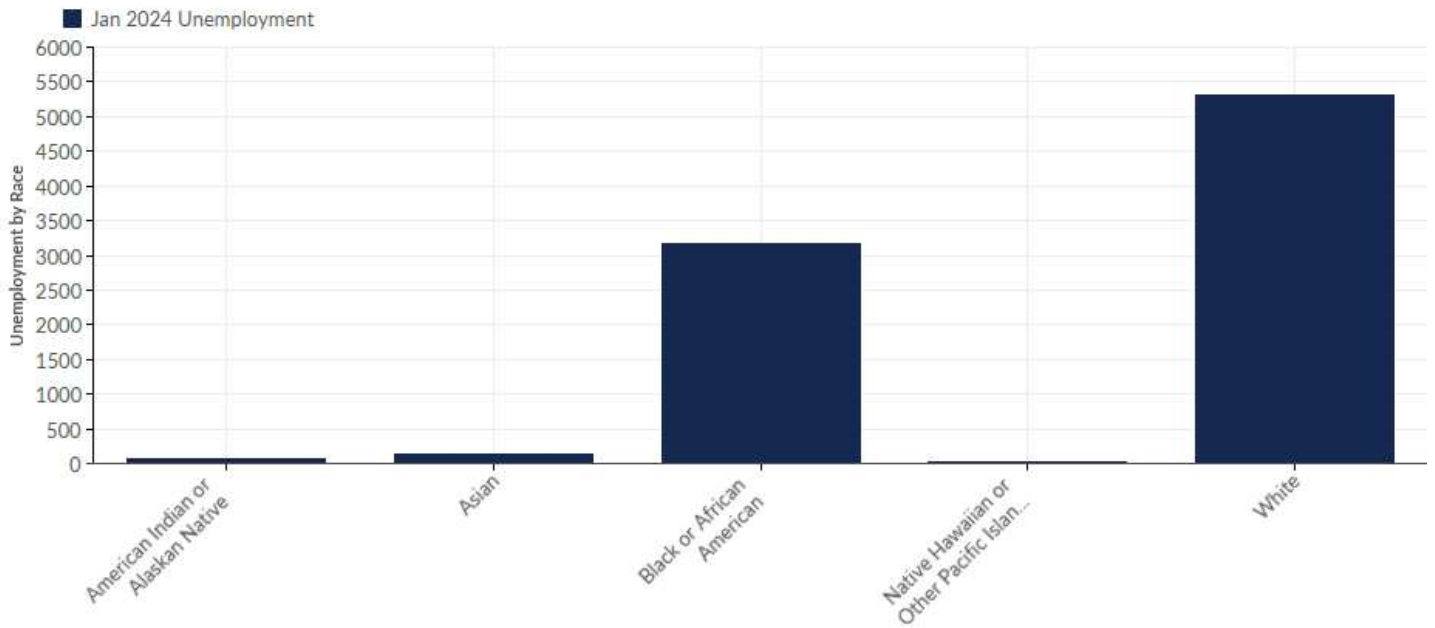
Age	Unemployment (Jan 2024)	% of Unemployed
< 22	136	1.56%
22-24	368	4.23%
25-34	1,988	22.87%
35-44	2,114	24.32%
45-54	1,783	20.51%
55-59	902	10.38%
60-64	764	8.79%
65+	638	7.34%
Total	8,693	100.00%

Unemployment by Gender



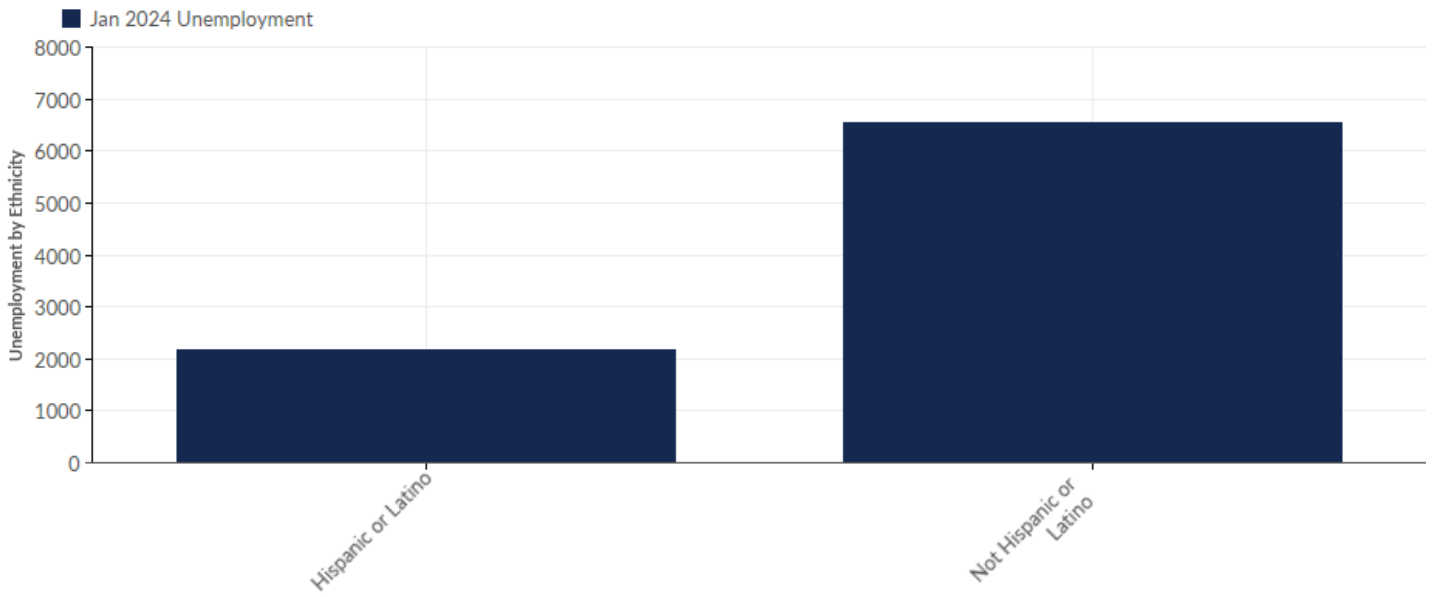
Gender	Unemployment (Jan 2024)	% of Unemployed
Females	4,810	55.33%
Males	3,883	44.67%
Total	8,693	100.00%

Unemployment by Race



Race	Unemployment (Jan 2024)	% of Unemployed
American Indian or Alaskan Native	71	0.82%
Asian	127	1.46%
Black or African American	3,159	36.34%
Native Hawaiian or Other Pacific Islander	32	0.37%
White	5,305	61.03%
Total	8,693	100.00%

Unemployment by Ethnicity

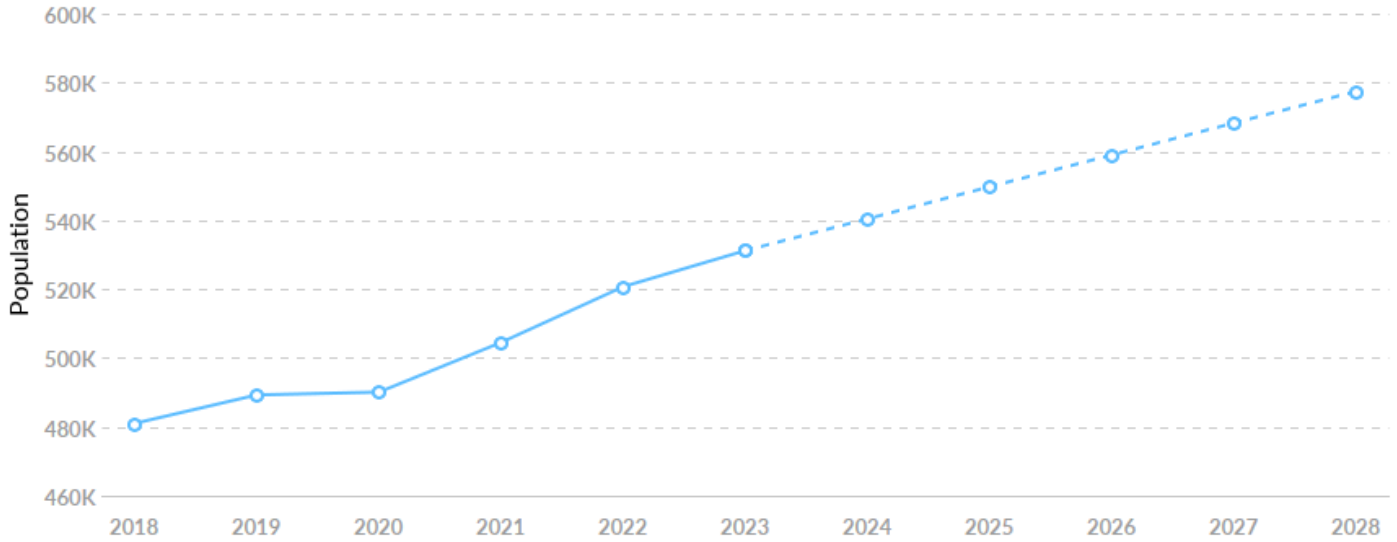


Ethnicity	Unemployment (Jan 2024)	% of Unemployed
Hispanic or Latino	2,160	24.85%
Not Hispanic or Latino	6,533	75.15%
Total	8,693	100.00%

Historic & Projected Trends

Population Trends

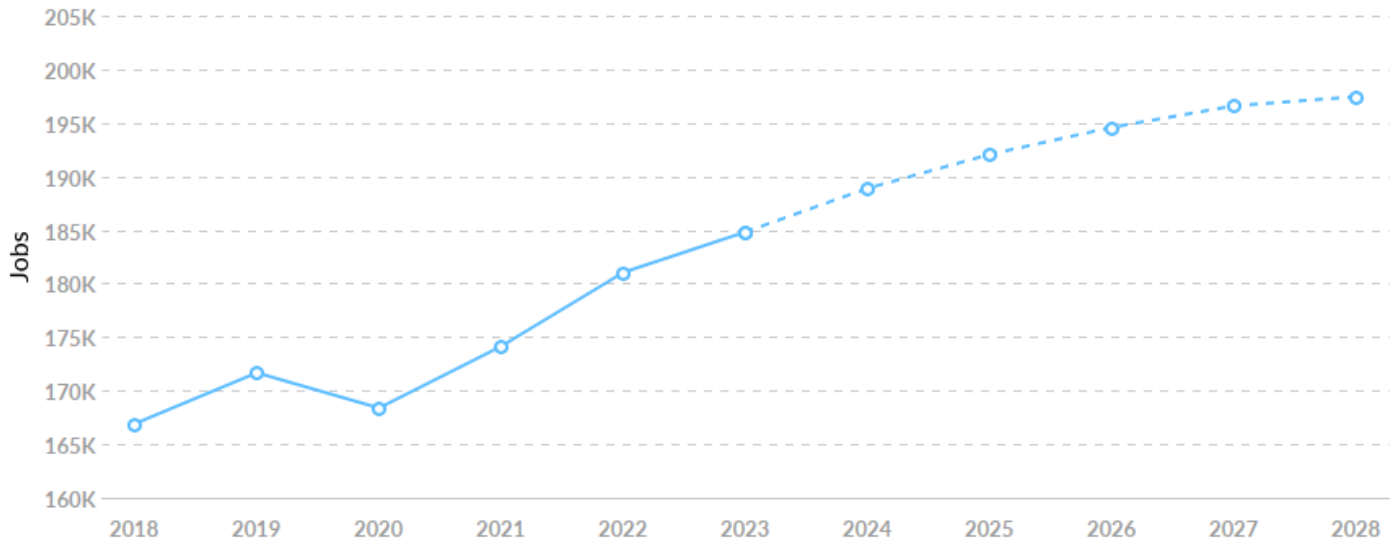
As of 2023 the region's population increased by 10.4% since 2018, growing by 50,210. Population is expected to increase by 8.7% between 2023 and 2028, adding 46,241.



Timeframe	Population
2018	481,001
2019	489,275
2020	490,086
2021	504,532
2022	520,710
2023	531,211
2024	540,433
2025	549,738
2026	558,984
2027	568,275
2028	577,452

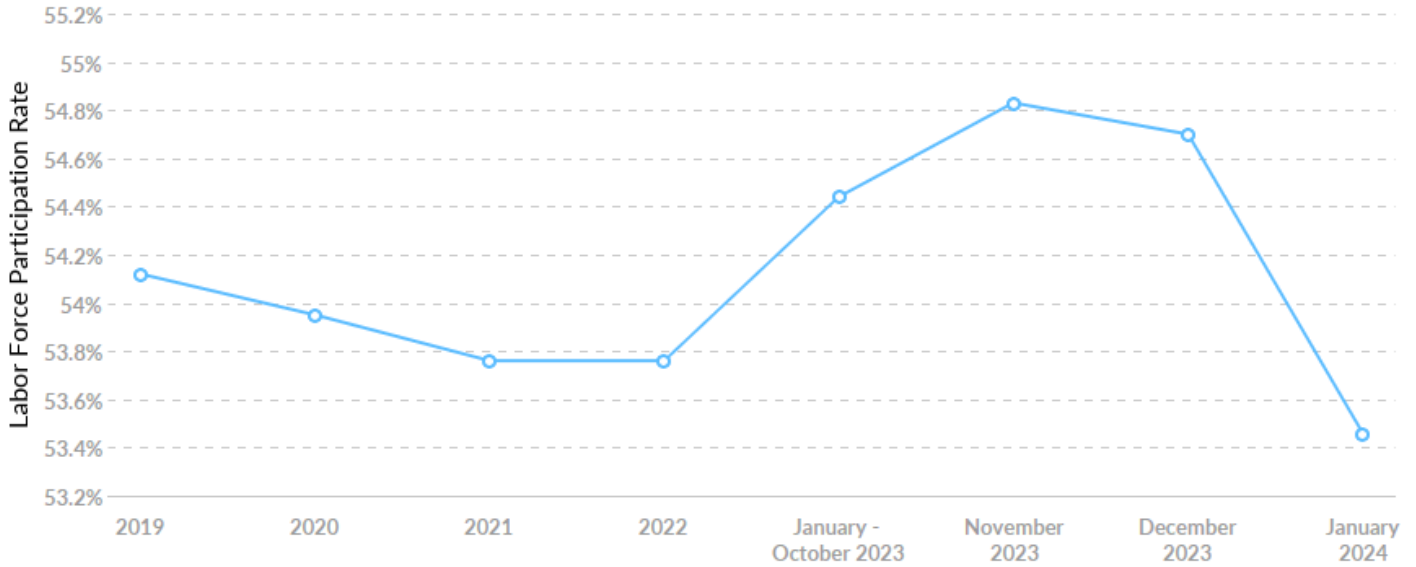
Job Trends

From 2018 to 2023, jobs increased by **10.7%** in Port St. Lucie, FL from 166,902 to **184,813**. This change **outpaced the national growth rate of 3.6%** by **7.1%**.



Timeframe	Jobs
2018	166,902
2019	171,666
2020	168,374
2021	174,137
2022	181,031
2023	184,813
2024	188,886
2025	192,051
2026	194,580
2027	196,586
2028	197,441

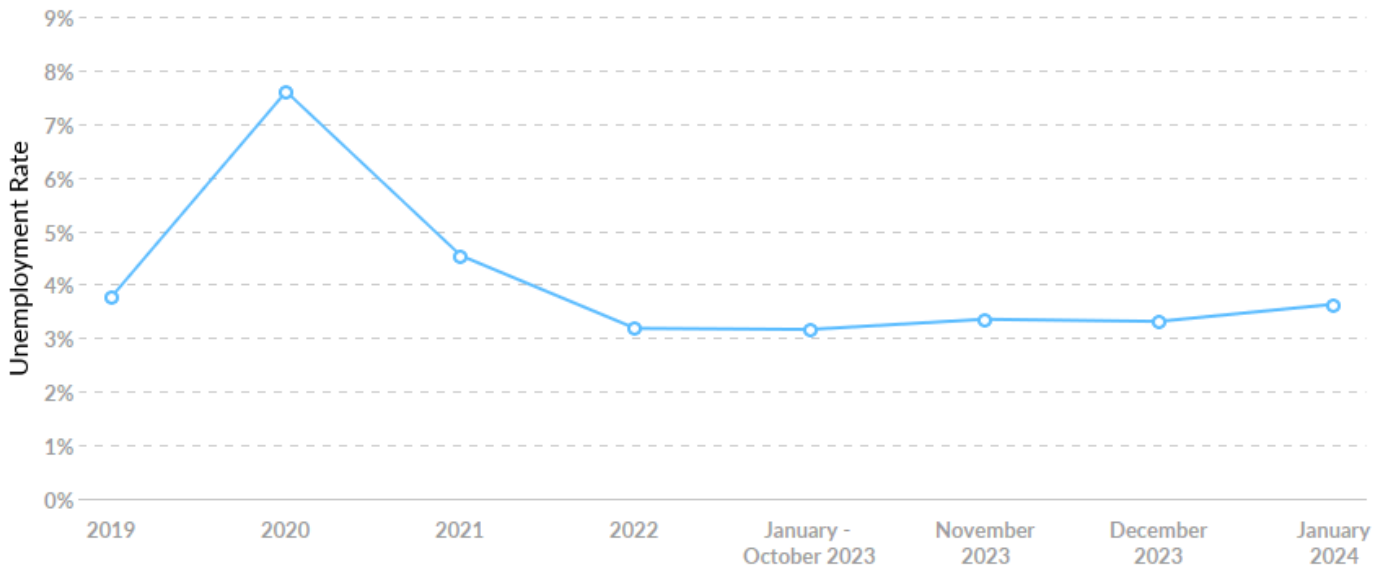
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	54.12%
2020	53.95%
2021	53.76%
2022	53.76%
January - October 2023	54.44%
November 2023	54.83%
December 2023	54.70%
January 2024	53.46%

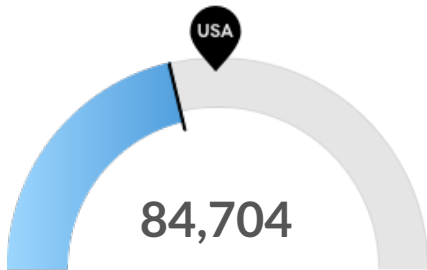
Unemployment Rate Trends

Port St. Lucie, FL had a January 2024 unemployment rate of 3.63%, **decreasing from 3.77%** 5 years before.



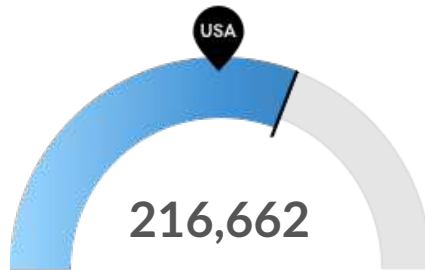
Timeframe	Unemployment Rate
2019	3.77%
2020	7.60%
2021	4.54%
2022	3.18%
January - October 2023	3.16%
November 2023	3.35%
December 2023	3.31%
January 2024	3.63%

Population Characteristics



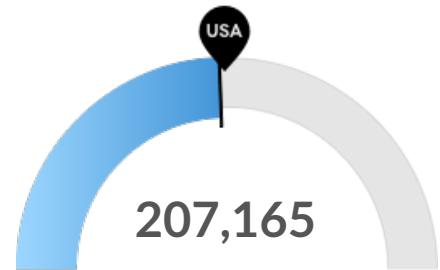
Millennials

Port St. Lucie, FL has 84,704 millennials (ages 25-39). The national average for an area this size is 105,879.



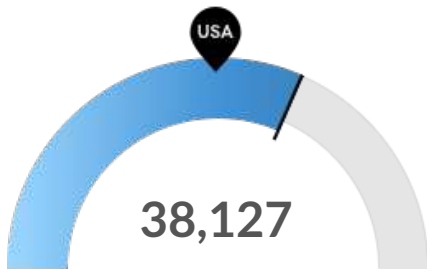
Retiring Soon

Retirement risk is high in Port St. Lucie, FL. The national average for an area this size is 156,047 people 55 or older, while there are 216,662 here.



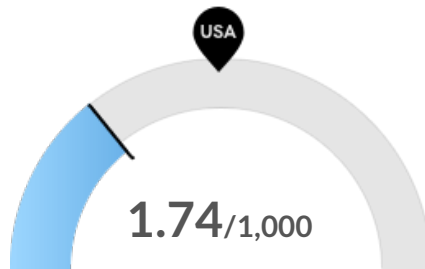
Racial Diversity

Racial diversity is about average in Port St. Lucie, FL. The national average for an area this size is 214,137 racially diverse people, while there are 207,165 here.



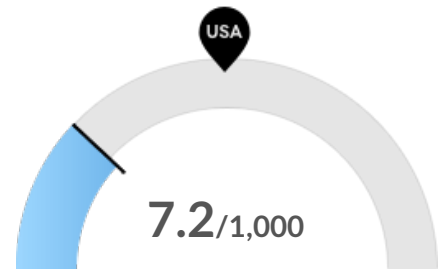
Veterans

Port St. Lucie, FL has 38,127 veterans. The national average for an area this size is 26,487.



Violent Crime

Port St. Lucie, FL has 1.74 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

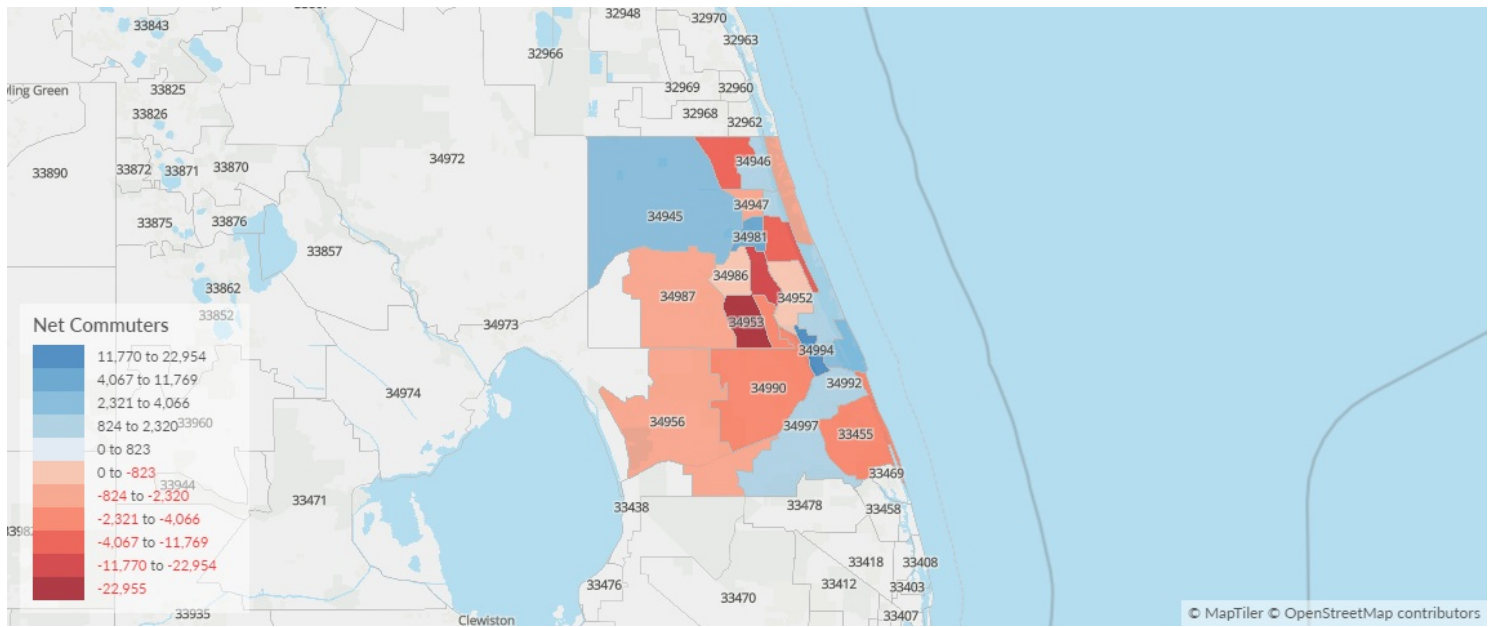


Property Crime

Port St. Lucie, FL has 7.2 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Port St. Lucie, FL currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #10 for resident workers. The top ZIP for resident workers is 34953.



Where Talent Works

ZIP	Name	2023 Employment
34994	Stuart, FL (in Martin cou...	22,850
34997	Stuart, FL (in Martin cou...	21,918
34952	Port Saint Lucie, FL (in S...	18,824
34986	Port Saint Lucie, FL (in S...	12,264
34990	Palm City, FL (in Martin ...	11,998

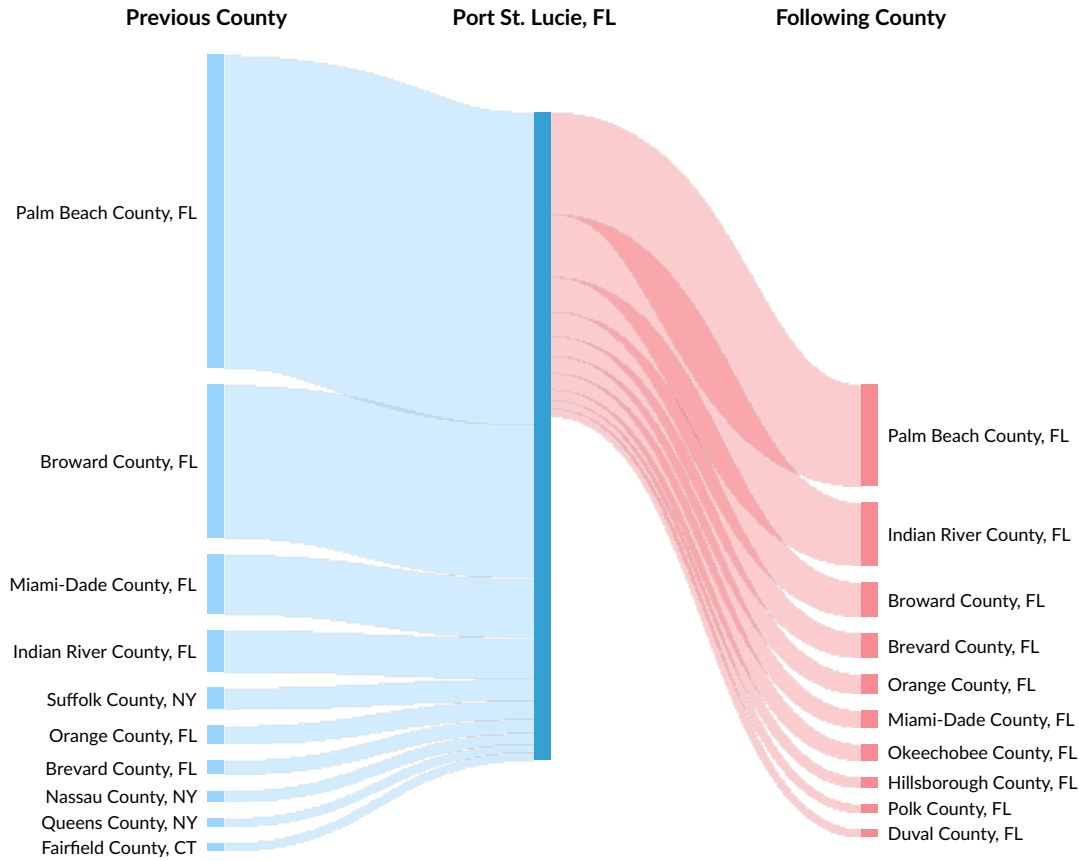
Where Talent Lives

ZIP	Name	2023 Workers
34953	Port Saint Lucie, FL (in S...	33,642
34997	Stuart, FL (in Martin cou...	20,489
34983	Port Saint Lucie, FL (in S...	19,531
34952	Port Saint Lucie, FL (in S...	19,288
34990	Palm City, FL (in Martin ...	14,586

Inbound and Outbound Migration

The table below analyzes past and current residents of Port St. Lucie, FL. The left column shows residents of other counties migrating to Port St. Lucie, FL. The right column shows residents migrating from Port St. Lucie, FL to other counties.

As of 2021, **8,095** people have migrated from Palm Beach County, FL to Port St. Lucie, FL. In the same year, **2,632** people left Port St. Lucie, FL migrating to Palm Beach County, FL. The total Net Migration for Port St. Lucie, FL in 2021 was **13,746**.

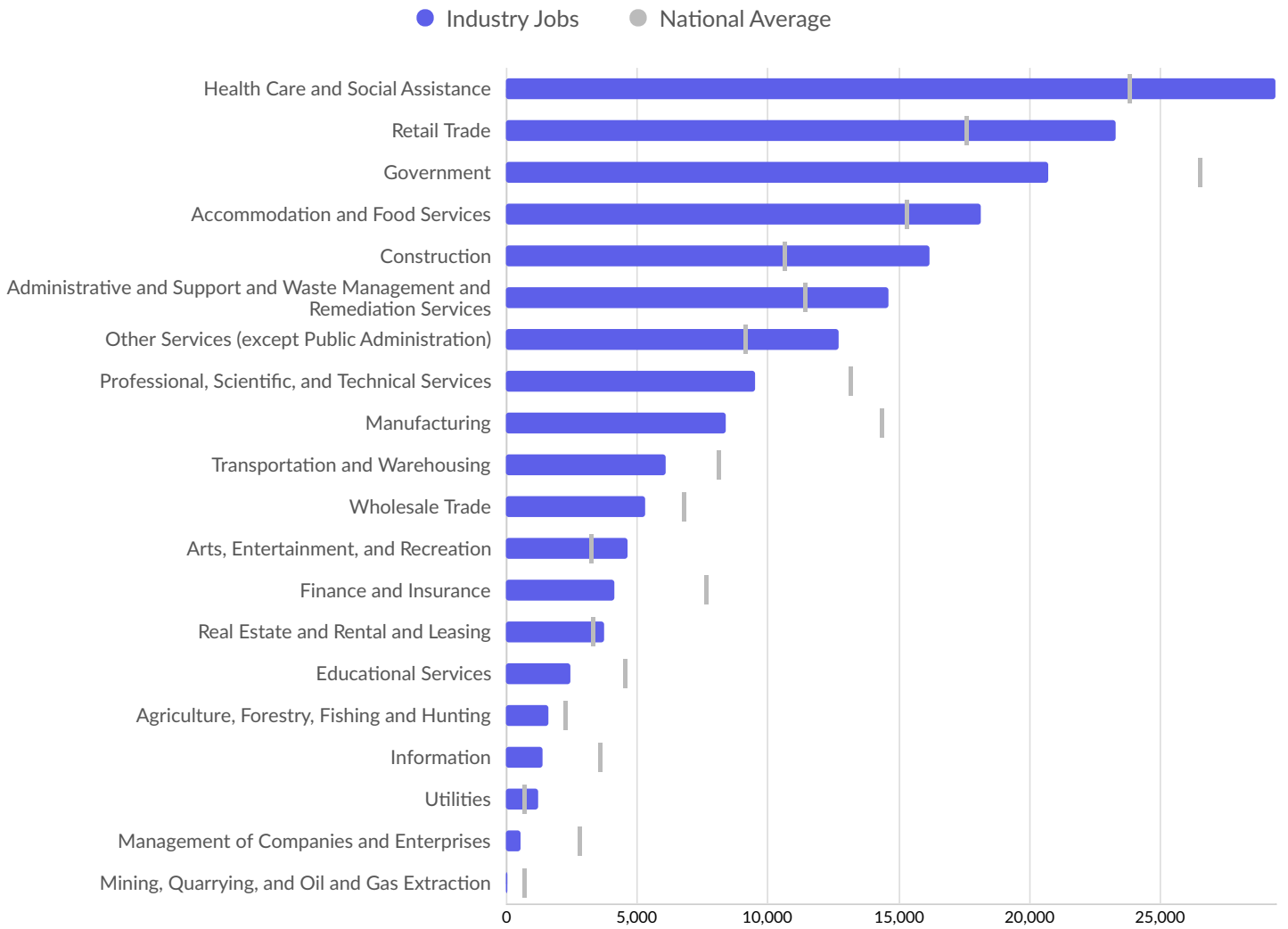


Top Previous Counties	Migrations
Palm Beach County, FL	8,095
Broward County, FL	3,957
Miami-Dade County, FL	1,538
Indian River County, FL	1,062
Suffolk County, NY	559
Orange County, FL	475

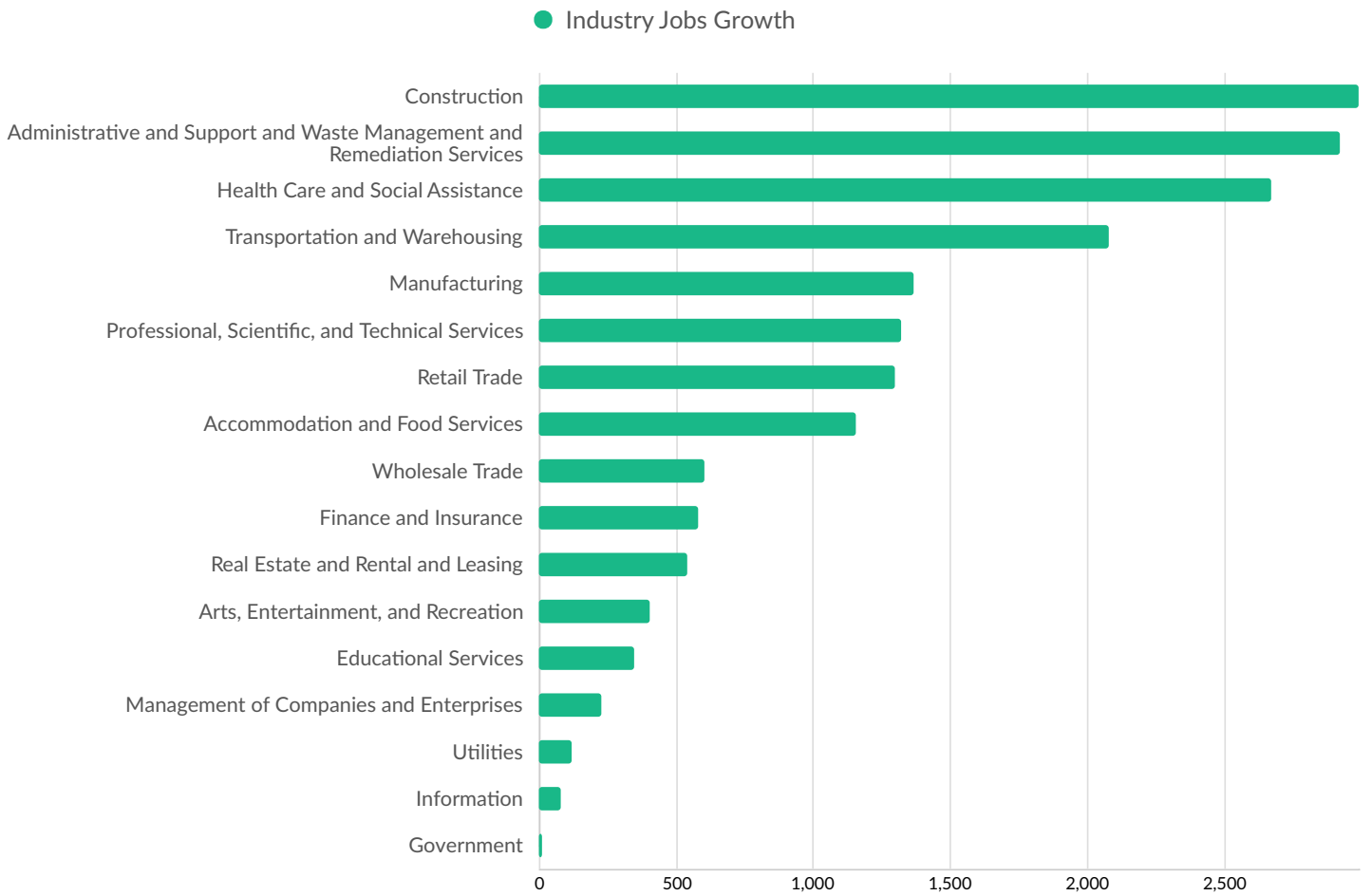
Top Previous Counties	Migrations
Brevard County, FL	358
Nassau County, NY	283
Queens County, NY	213
Fairfield County, CT	206
Hillsborough County, FL	206
Okeechobee County, FL	204
Ocean County, NJ	190
Seminole County, FL	182
Kings County, NY	180
Top Following Counties	Migrations
Palm Beach County, FL	2,632
Indian River County, FL	1,629
Broward County, FL	894
Brevard County, FL	633
Orange County, FL	508
Miami-Dade County, FL	447
Okeechobee County, FL	425
Hillsborough County, FL	276
Polk County, FL	221
Duval County, FL	203
Lee County, FL	193
Leon County, FL	182
Marion County, FL	179
Volusia County, FL	175
Lake County, FL	149

Industry Characteristics

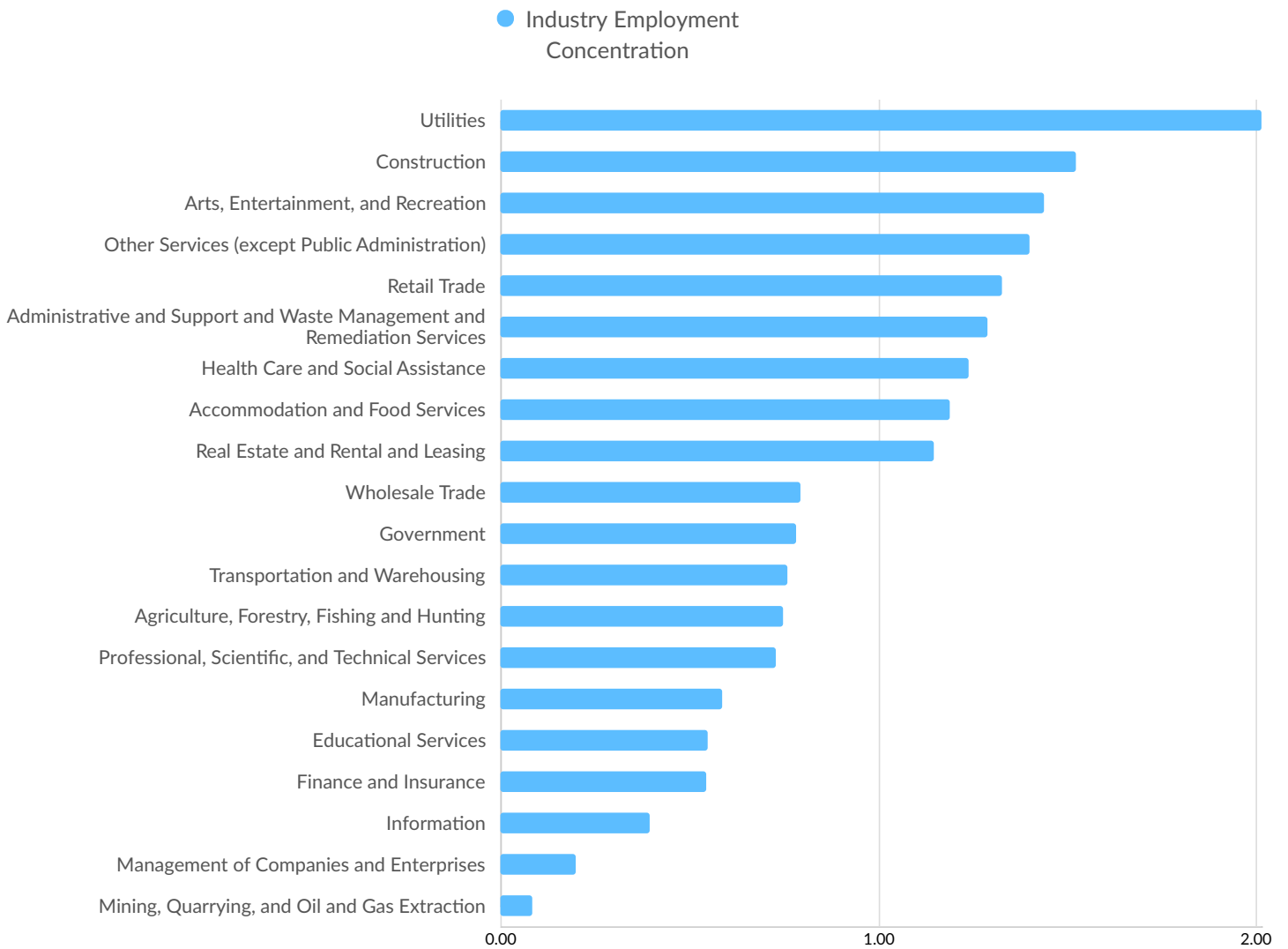
Largest Industries



Top Growing Industries



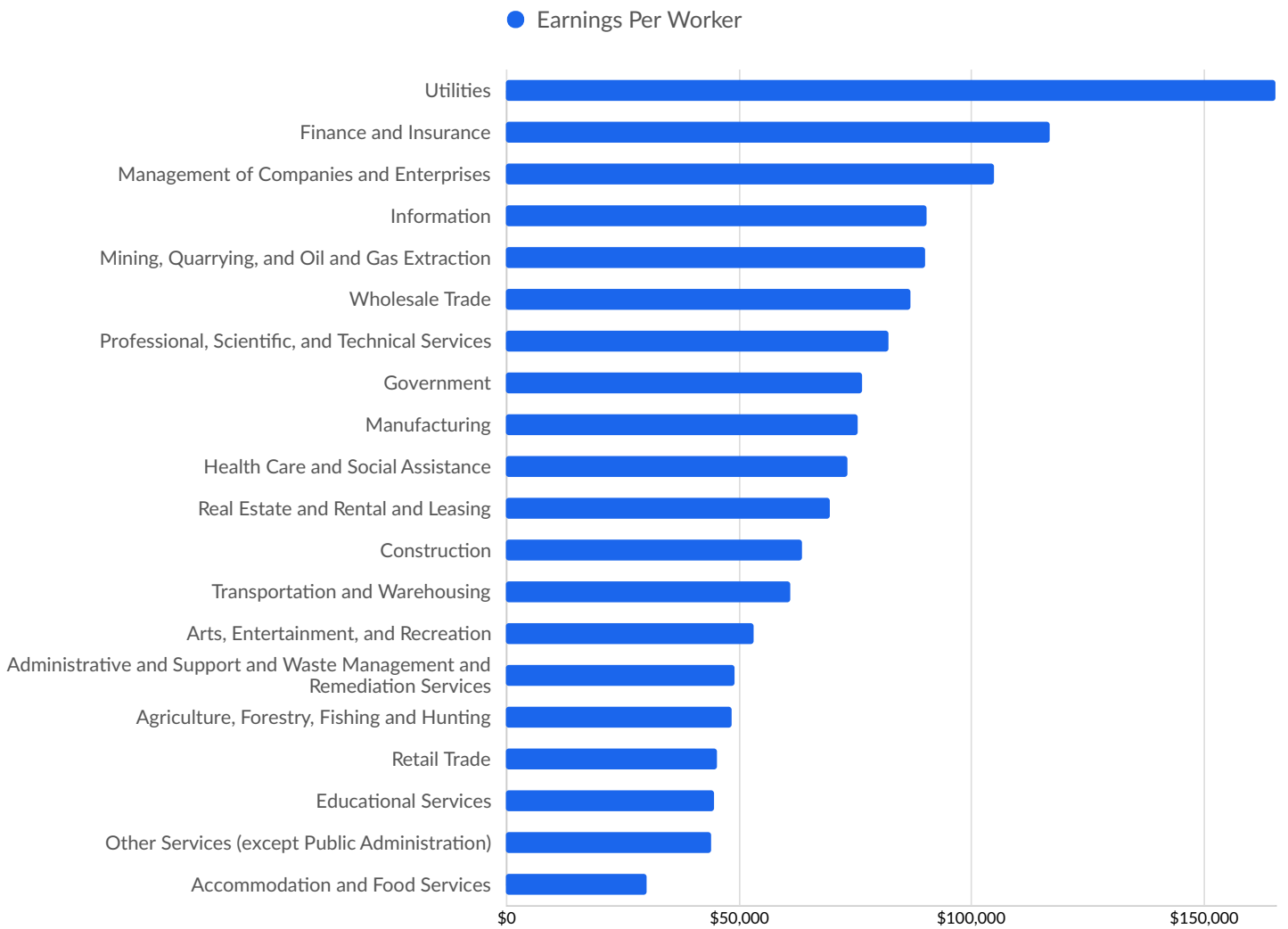
Top Industry Employment Concentration



Top Industry GRP



Top Industry Earnings



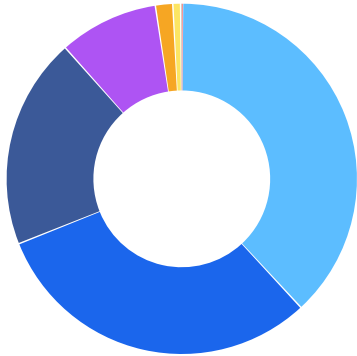
Business Characteristics

48,365 Companies Employ Your Workers

Online profiles for your workers mention 48,365 companies as employers, with the top 10 appearing below. In the last 12 months, 4,807 companies in Port St. Lucie, FL posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
NextEra Energy	1,183	HCA Healthcare	1,725
St. Lucie Public Schools	980	Cleveland Clinic	1,456
Indian River State College	883	Indian River State College	647
Martin County School District	855	State of Florida	409
Martin Memorial Health Systems	822	Envision Physician Services	235
HCA Healthcare	771	Teleperformance	227
Walmart	732	St. Lucie County Board Of Coun...	188
Publix	637	Healthcare Employment Network	186
Cleveland Clinic	589	Cracker Barrel	173
State of Florida	477	Walmart	170

Business Size

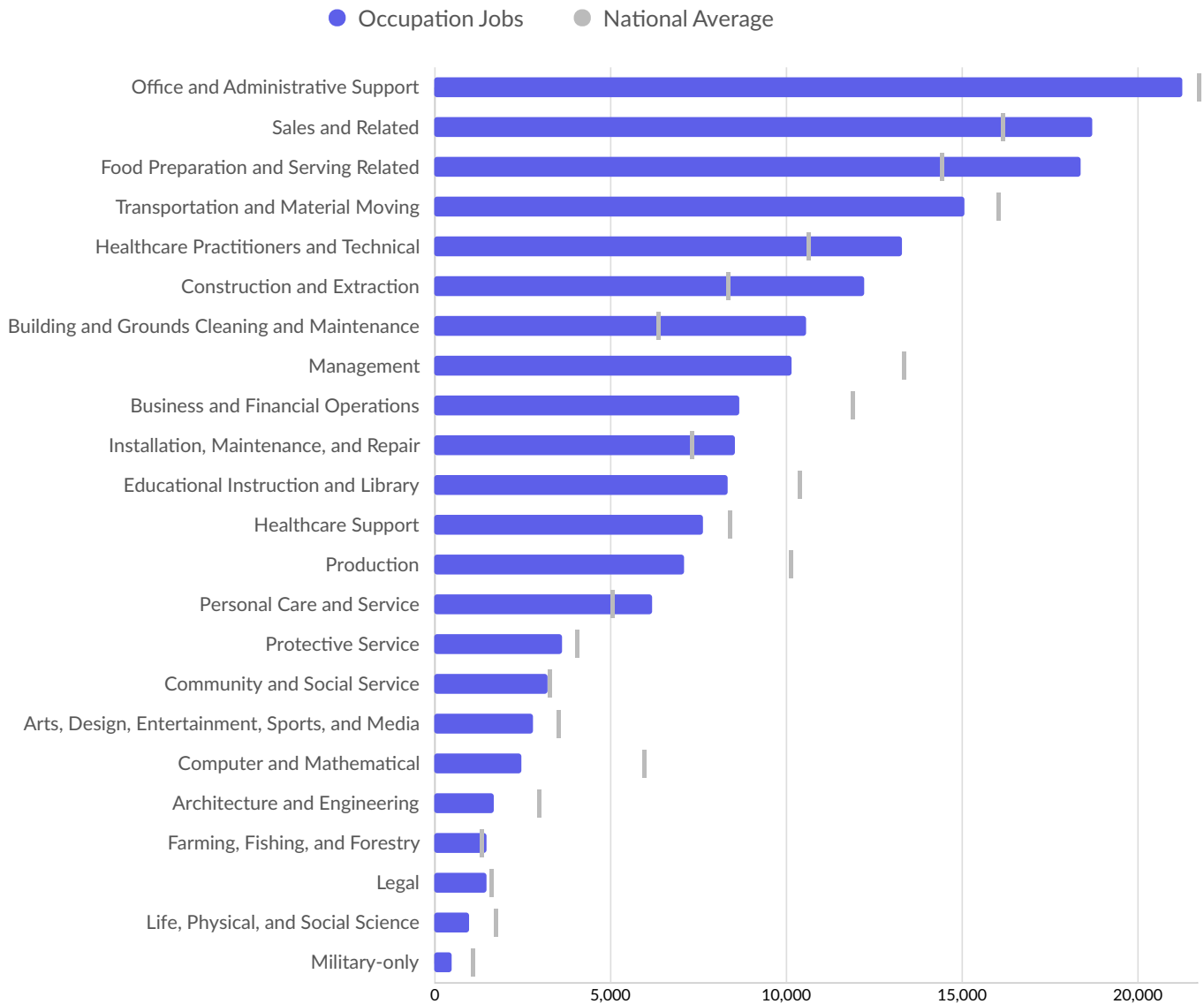


	Percentage	Business Count
● 1 to 4 employees	38.0%	7,957
● 5 to 9 employees	30.9%	6,455
● 10 to 19 employees	19.5%	4,072
● 20 to 49 employees	9.2%	1,914
● 50 to 99 employees	1.6%	334
● 100 to 249 employees	0.7%	149
● 250 to 499 employees	0.1%	24
● 500+ employees	0.1%	13

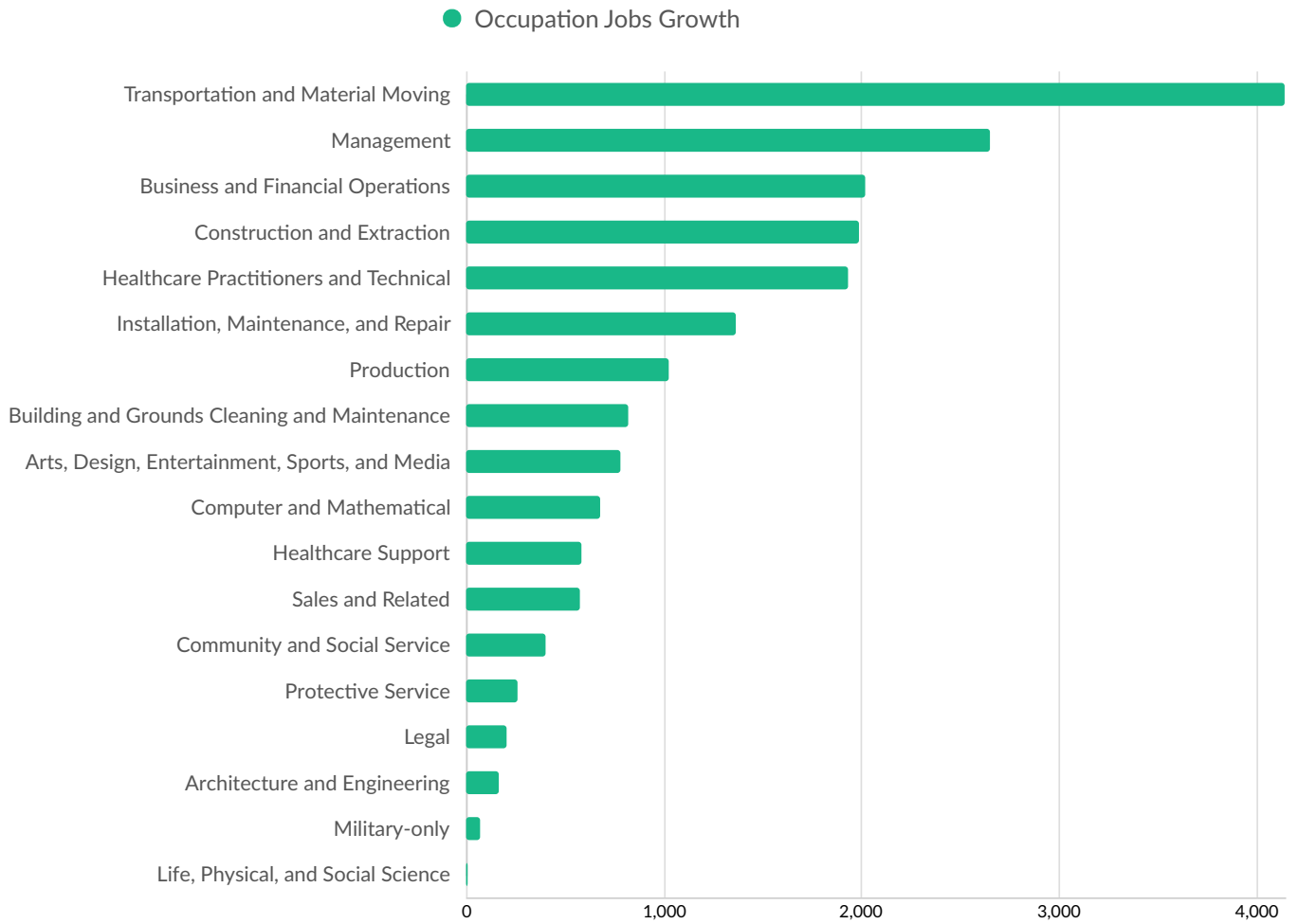
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations



Top Growing Occupations



Top Occupation Employment Concentration

● Occupation Employment Concentration

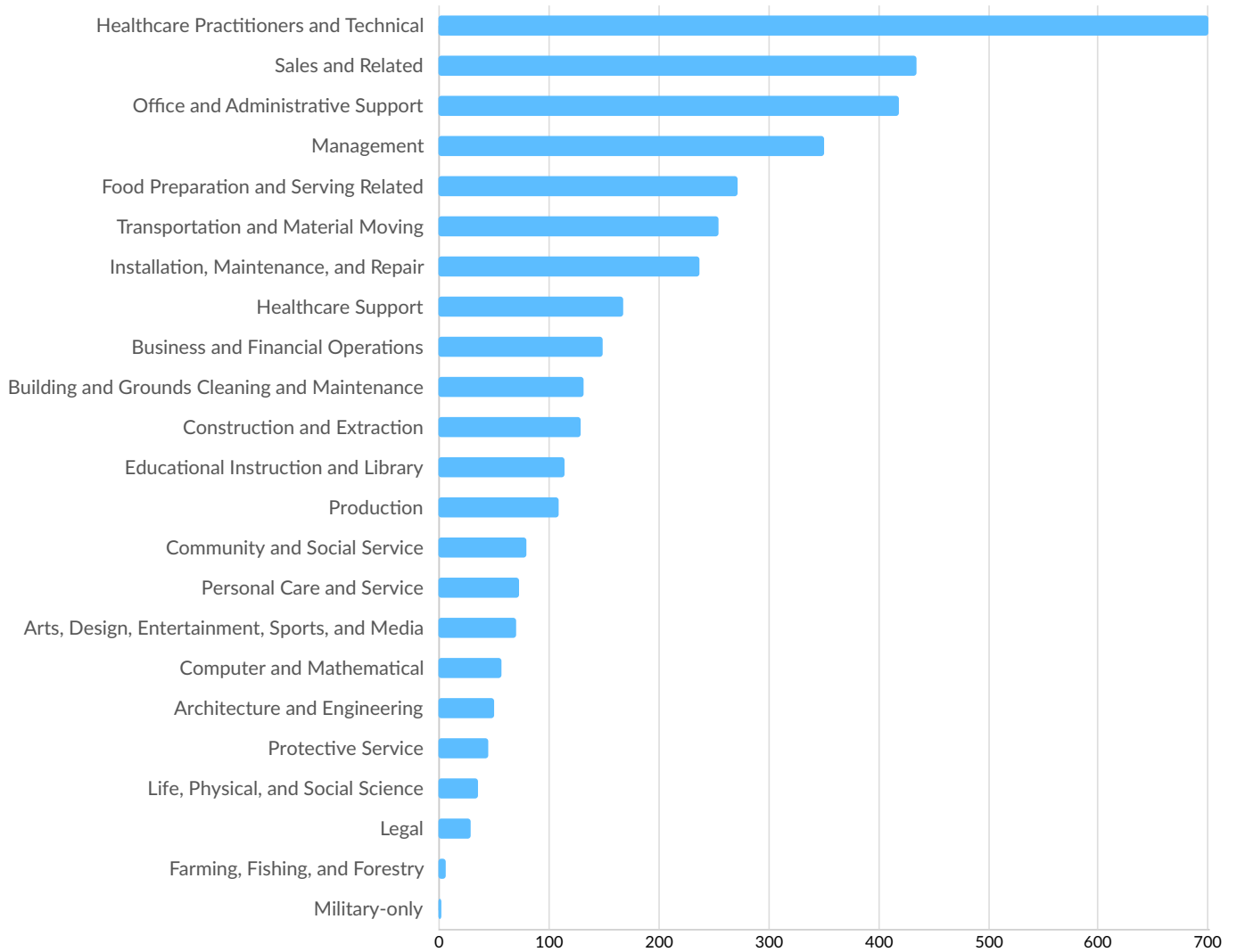


Top Occupation Earnings

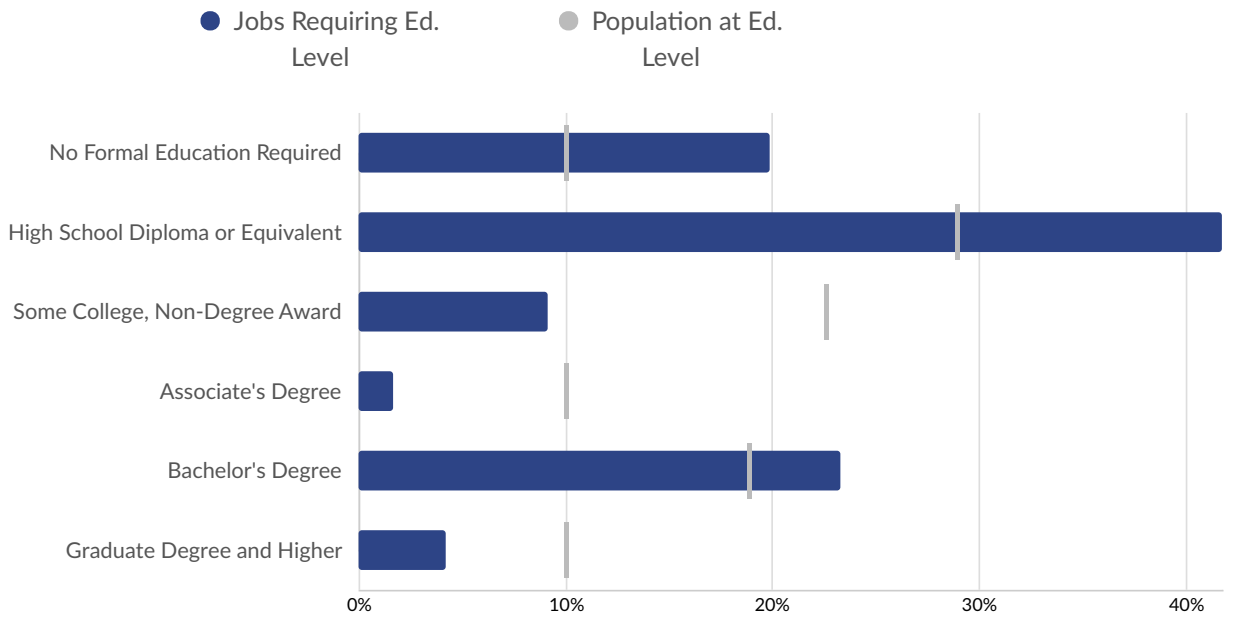


Top Posted Occupations

● Unique Average Monthly Postings

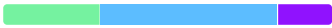











Underemployment



Educational Pipeline

In 2022, there were 4,557 graduates in Port St. Lucie, FL. This pipeline has shrunk by 21% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Registered Nursing/Registered Nurse" (Associate's), and "Business Administration and Management, General" (Certificate).

School	Total Graduates (2022)	Graduate Trend (2018 - 2022)
Indian River State College	4,247 	
Fortis Institute-Port Saint Lucie	179 	
Aviator College of Aeronautical Science and Technology	77 	
Hobe Sound Bible College	38 	
Fort Pierce Beauty Academy	16	
Virginia College-Fort Pierce (not current)	0	

- Certificate
- Associate's
- Bachelor's
- Master's or Higher

In-Demand Skills

