



CSRC - Tri-County

CareerSource Research Coast



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Report Parameters

3 Counties

12061	Indian River County, FL	12111	St. Lucie County, FL
12085	Martin County, FL		

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

724,575

Population (2024)

Population **grew by 75,561** over the last 5 years and is projected to **grow by 81,994** over the next 5 years.

254,899

Total Regional Employment

Jobs **grew by 21,278** over the last 5 years and are projected to **grow by 13,220** over the next 5 years.

\$63.8K

Avg. Earnings Per Job (2024)

Regional average earnings per job are **\$21.2K below** the national average earnings of \$85.0K per job.

Takeaways

- As of 2024 the region's population **increased by 11.6%** since 2019, growing by 75,561. Population is expected to **increase by 11.3%** between 2024 and 2029, adding 81,994.
- From 2019 to 2024, jobs **increased by 9.1%** in CSRC - Tri-County from 233,621 to **254,899**. This change **outpaced the national growth rate of 3.9% by 5.2%**. As the number of jobs increased, the **labor force participation rate decreased from 51.8% to 50.7% between 2019 and 2024**.
- Concerning educational attainment, **19.4% of the selected regions' residents possess a Bachelor's Degree** (2.0% below the national average), and **10.8% hold an Associate's Degree** (1.9% above the national average).
- The top three industries in 2024 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and General Medical and Surgical Hospitals.

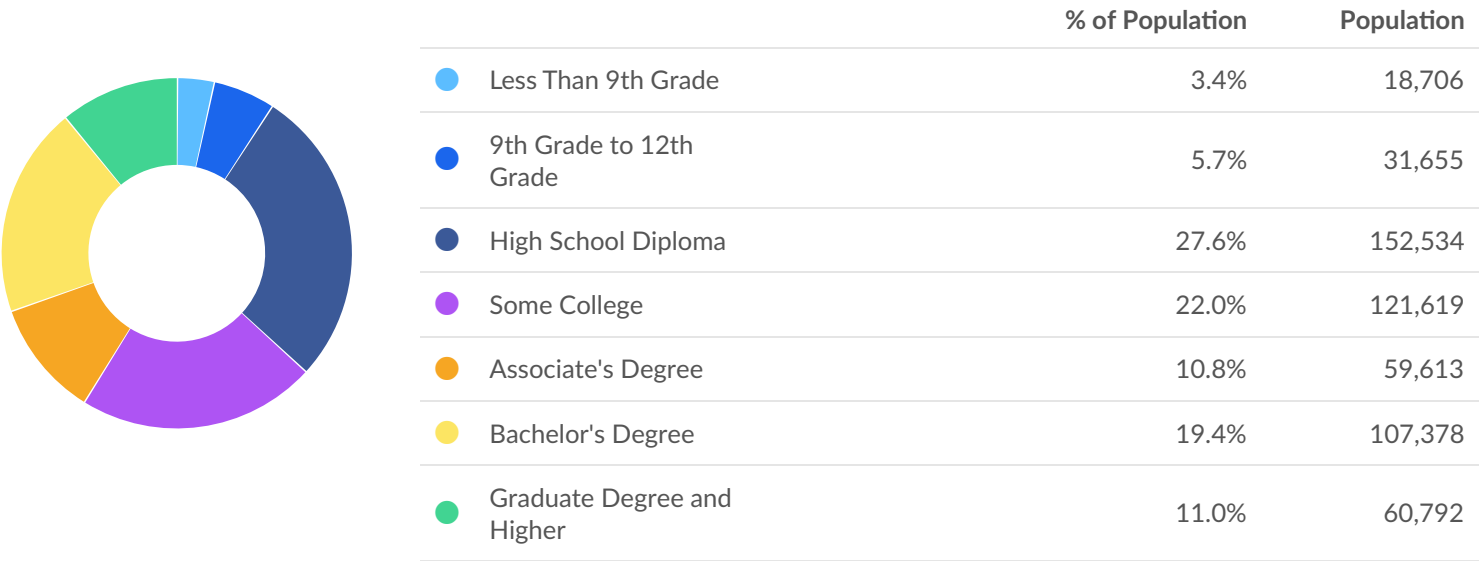
	Population (2024)	Labor Force (Dec 2024)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	724,575	306,745	254,899	107.9	\$36.65B	\$46.05B	\$23.94B
State	22,931,204	10,944,797	11,035,697	101.4	\$1.64T	\$1.08T	\$1.07T

Dec 2024 Labor Force Breakdown



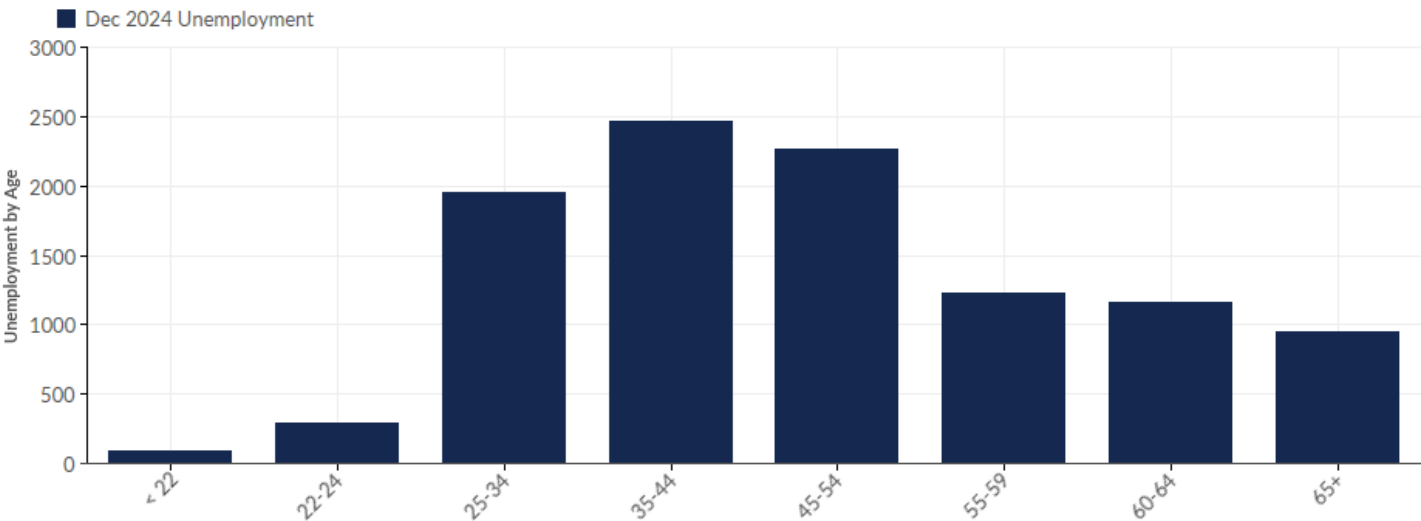
Educational Attainment

Concerning educational attainment, **19.4% of the selected regions' residents possess a Bachelor's Degree** (2.0% below the national average), and **10.8% hold an Associate's Degree** (1.9% above the national average).



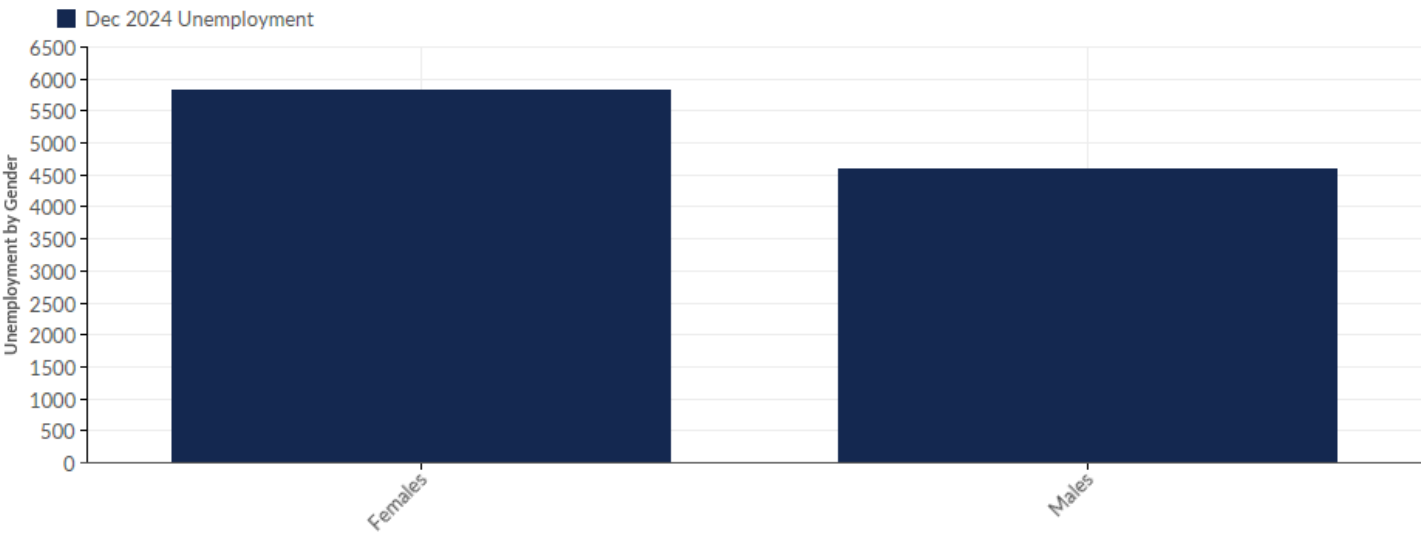
Unemployment by Demographics

Unemployment by Age



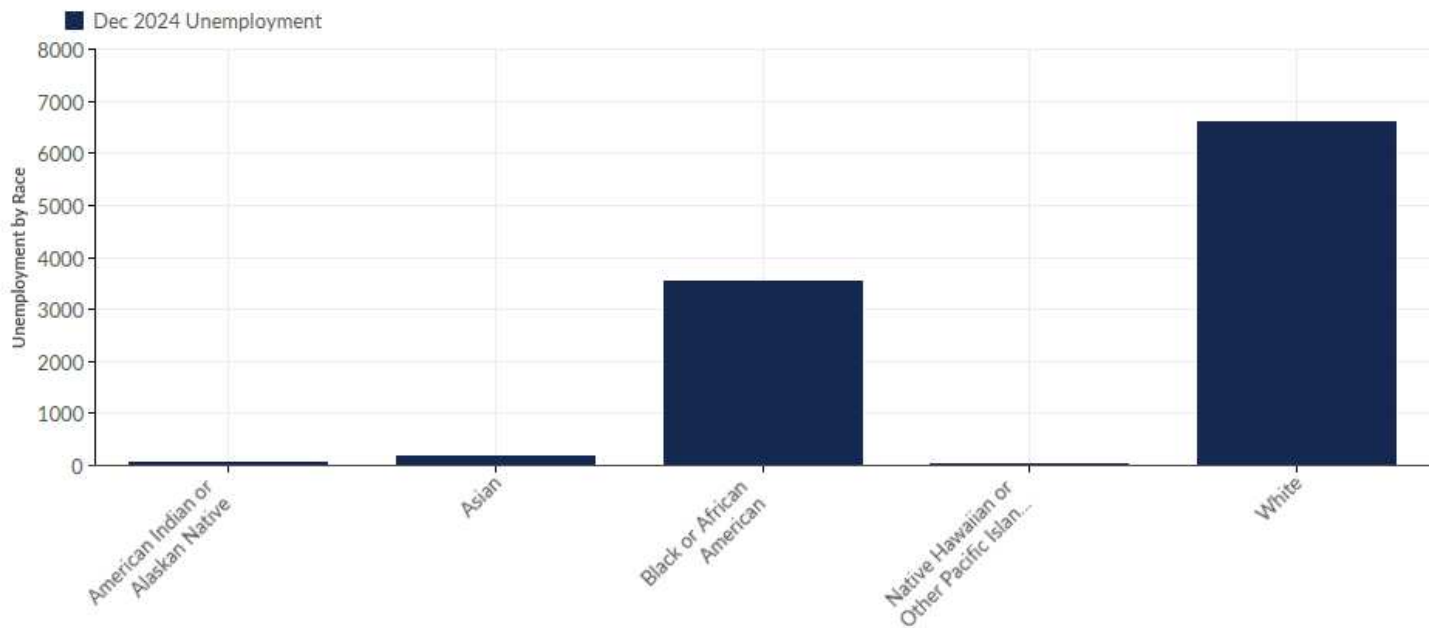
Age	Unemployment (Dec 2024)	% of Unemployed
< 22	94	0.90%
22-24	290	2.79%
25-34	1,954	18.77%
35-44	2,469	23.72%
45-54	2,265	21.76%
55-59	1,229	11.80%
60-64	1,164	11.18%
65+	947	9.10%
Total	10,411	100.00%

Unemployment by Gender



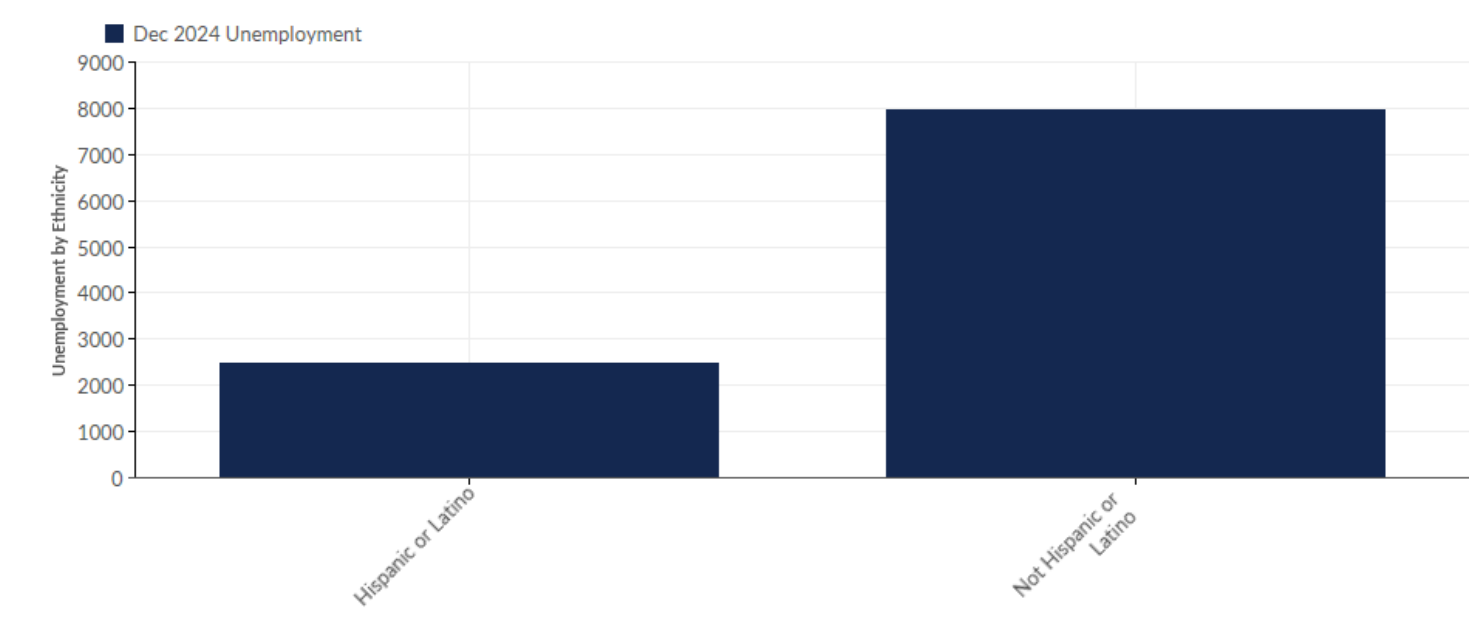
Gender	Unemployment (Dec 2024)	% of Unemployed
Females	5,829	55.99%
Males	4,582	44.01%
Total	10,411	100.00%

Unemployment by Race



Race	Unemployment (Dec 2024)	% of Unemployed
American Indian or Alaskan Native	73	0.70%
Asian	166	1.59%
Black or African American	3,531	33.92%
Native Hawaiian or Other Pacific Islander	37	0.36%
White	6,603	63.42%
Total	10,411	100.00%

Unemployment by Ethnicity

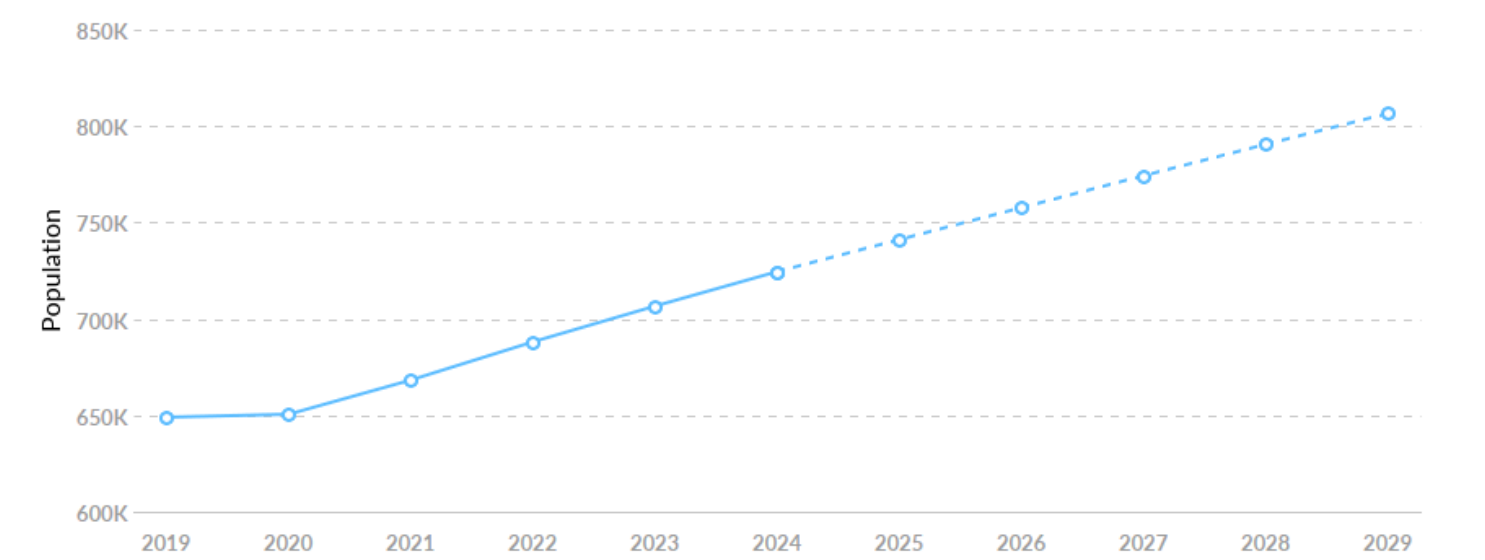


Ethnicity	Unemployment (Dec 2024)	% of Unemployed
Hispanic or Latino	2,459	23.62%
Not Hispanic or Latino	7,952	76.38%
Total	10,411	100.00%

Historic & Projected Trends

Population Trends

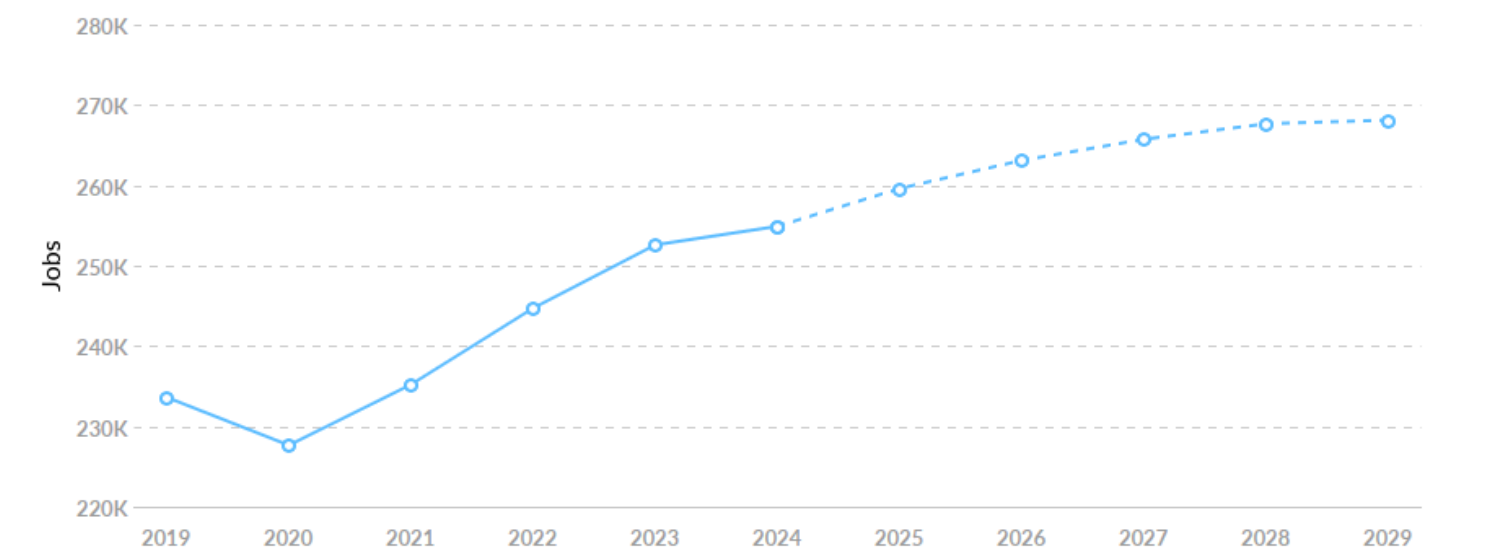
As of 2024 the region's population **increased by 11.6%** since 2019, growing by 75,561. Population is expected to **increase by 11.3%** between 2024 and 2029, adding 81,994.



Timeframe	Population
2019	649,014
2020	650,558
2021	668,312
2022	688,140
2023	706,696
2024	724,575
2025	741,187
2026	757,752
2027	774,343
2028	790,612
2029	806,568

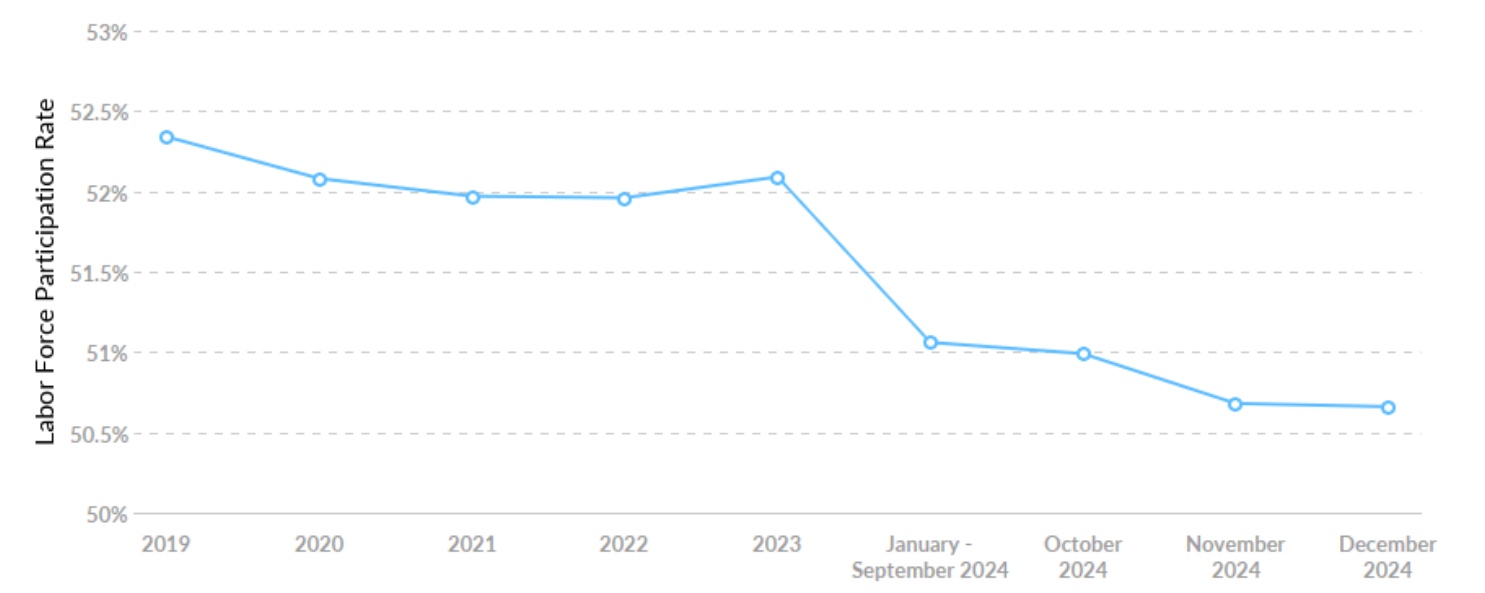
Job Trends

From 2019 to 2024, jobs increased by 9.1% in CSRC - Tri-County from 233,621 to 254,899. This change outpaced the national growth rate of 3.9% by 5.2%.



Timeframe	Jobs
2019	233,621
2020	227,652
2021	235,208
2022	244,719
2023	252,592
2024	254,899
2025	259,612
2026	263,110
2027	265,738
2028	267,668
2029	268,119

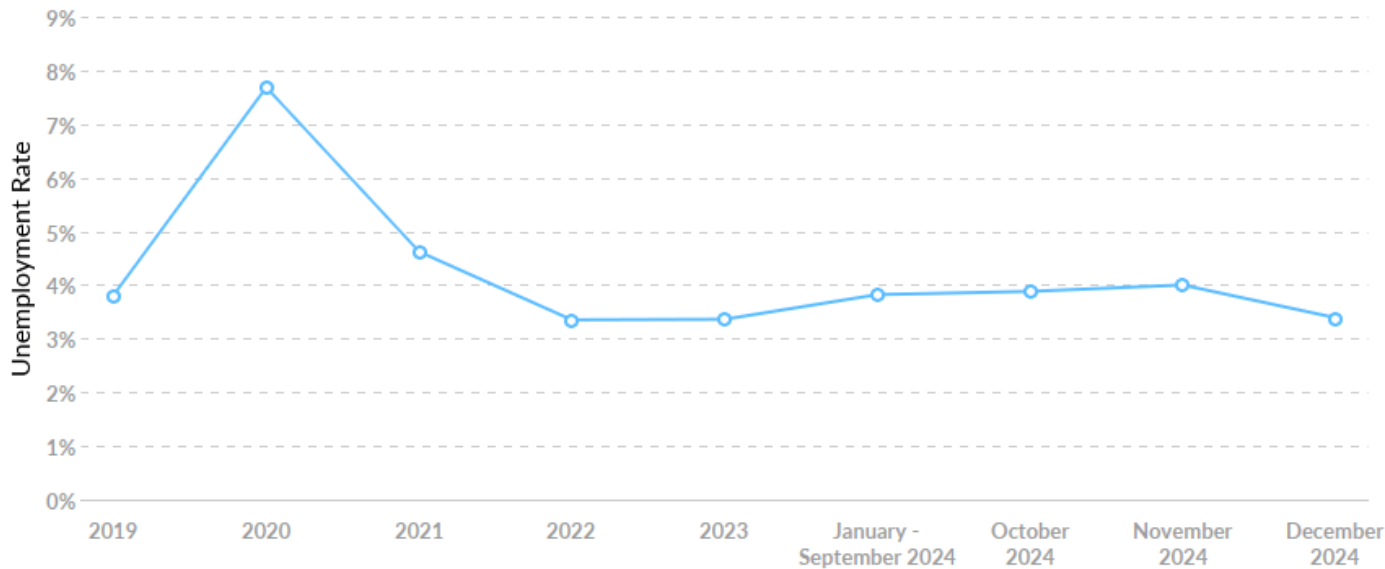
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	52.34%
2020	52.08%
2021	51.97%
2022	51.96%
2023	52.09%
January - September 2024	51.06%
October 2024	50.99%
November 2024	50.68%
December 2024	50.66%

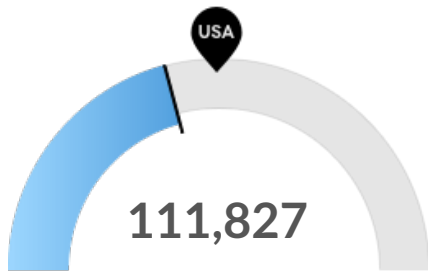
Unemployment Rate Trends

Your areas had a December 2024 unemployment rate of 3.39%, **decreasing from 3.81% 5 years before.**



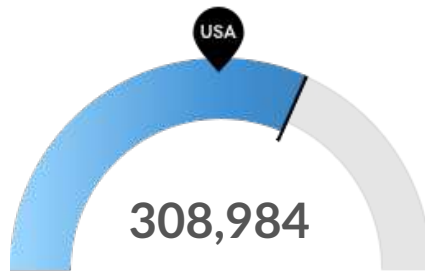
Timeframe	Unemployment Rate
2019	3.81%
2020	7.68%
2021	4.62%
2022	3.35%
2023	3.36%
January - September 2024	3.82%
October 2024	3.88%
November 2024	4.00%
December 2024	3.39%

Population Characteristics



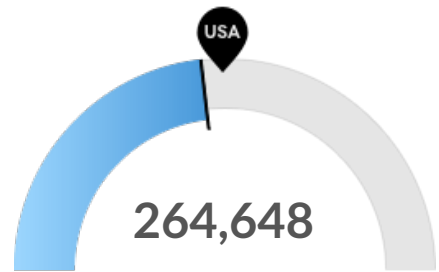
Millennials

Your area has 111,827 millennials (ages 25-39). The national average for an area this size is 143,589.



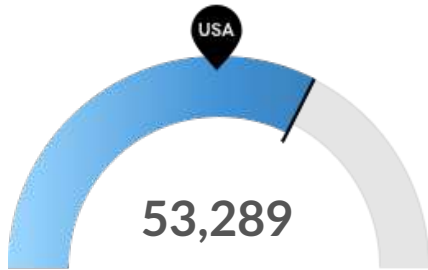
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 213,335 people 55 or older, while there are 308,984 here.



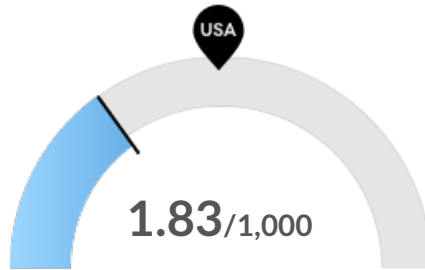
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 294,318 racially diverse people, while there are 264,648 here.



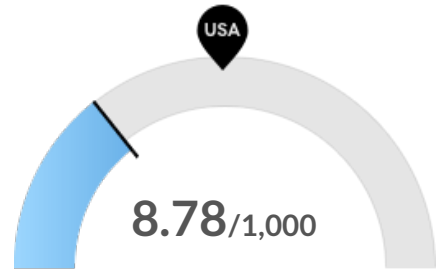
Veterans

Your area has 53,289 veterans. The national average for an area this size is 35,182.



Violent Crime

Your area has 1.83 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.

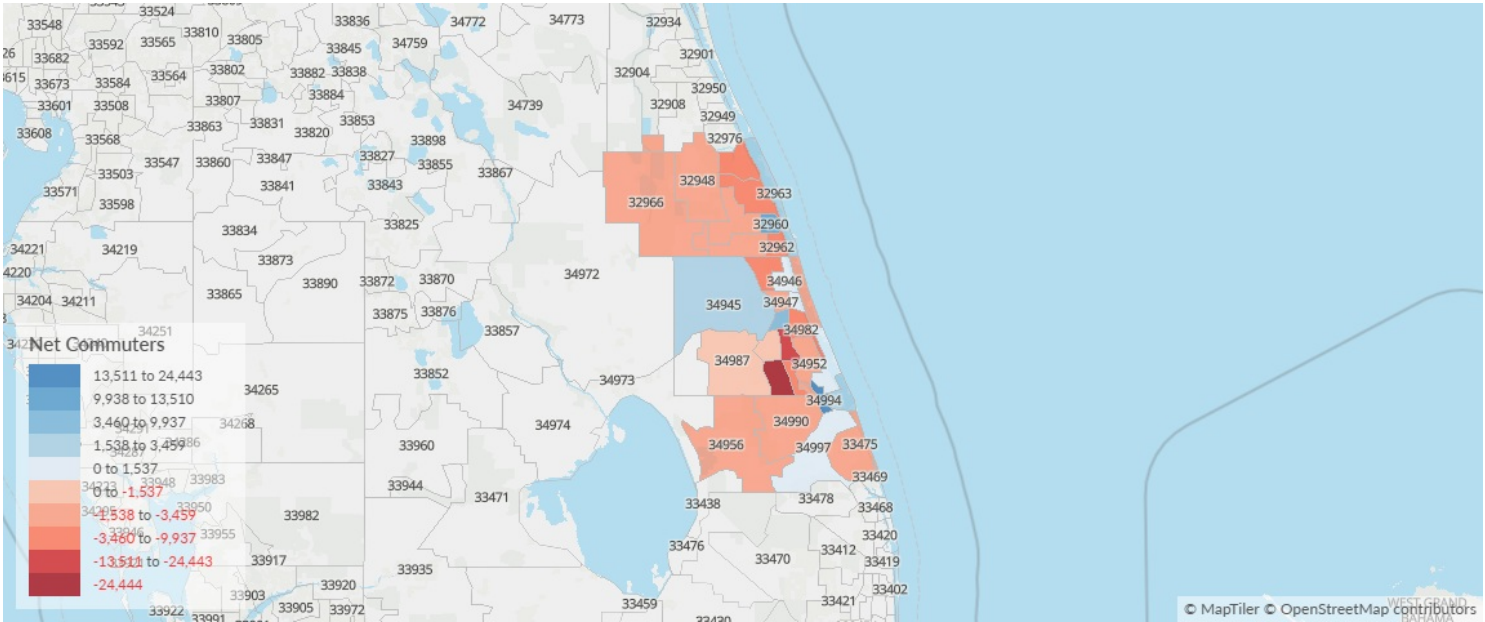


Property Crime

Your area has 8.78 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #14 for resident workers. The top ZIP for resident workers is 34953.



Where Talent Works

ZIP	Name	2024 Employment
34994	Stuart, FL (in Martin cou...	23,145
34997	Stuart, FL (in Martin cou...	22,580
32960	Vero Beach, FL (in India...	21,937
34952	Port Saint Lucie, FL (in S...	18,136
34990	Palm City, FL (in Martin ...	12,558

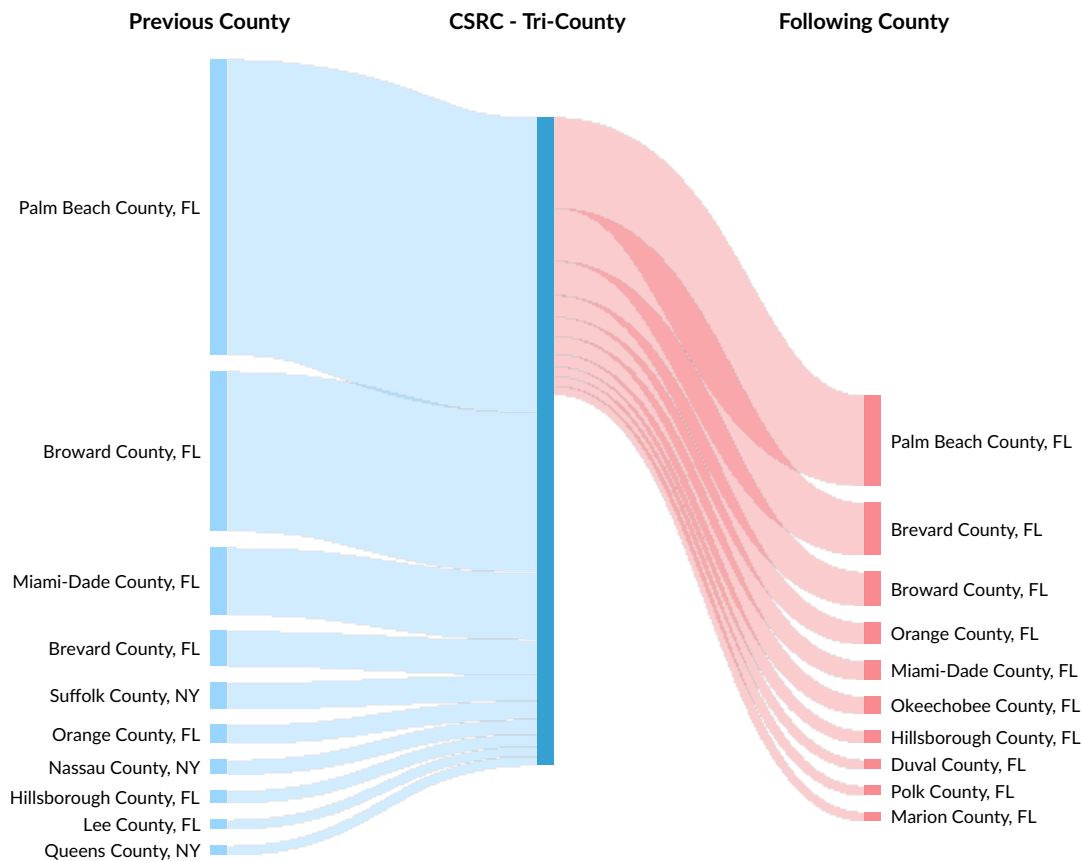
Where Talent Lives

ZIP	Name	2024 Workers
34953	Port Saint Lucie, FL (in S...	35,570
34997	Stuart, FL (in Martin cou...	21,621
34983	Port Saint Lucie, FL (in S...	21,269
34952	Port Saint Lucie, FL (in S...	20,306
34990	Palm City, FL (in Martin ...	15,123

Inbound and Outbound Migration

The table below analyzes past and current residents of CSRC - Tri-County. The left column shows residents of other counties migrating to CSRC - Tri-County. The right column shows residents migrating from CSRC - Tri-County to other counties.

As of 2022, 8,529 people have migrated from Palm Beach County, FL to CSRC - Tri-County. In the same year, 2,619 people left CSRC - Tri-County migrating to Palm Beach County, FL. The total Net Migration for CSRC - Tri-County in 2022 was 17,264.

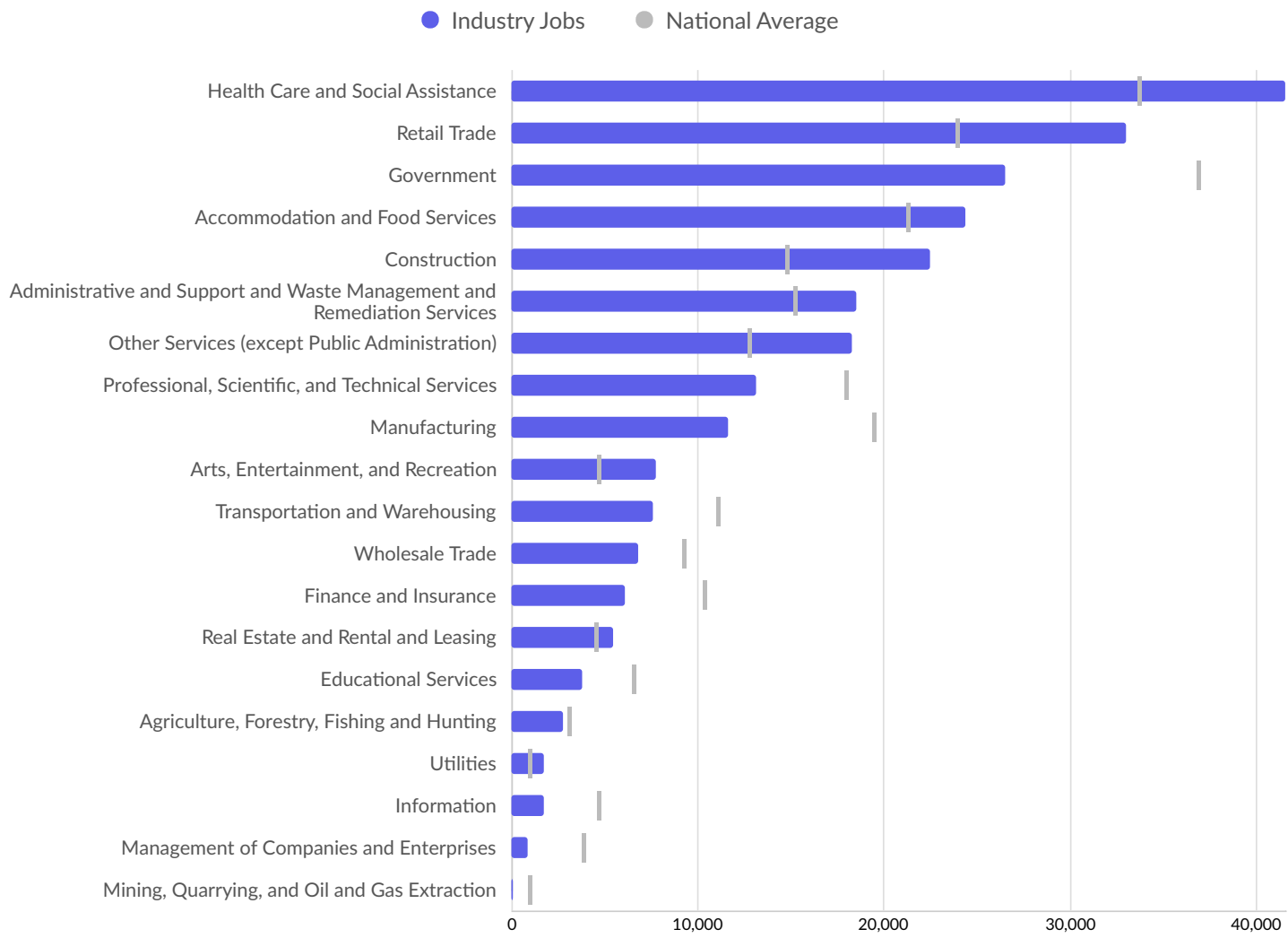


Top Previous Counties	Migrations
Palm Beach County, FL	8,529
Broward County, FL	4,608
Miami-Dade County, FL	1,943
Brevard County, FL	1,010
Suffolk County, NY	755
Orange County, FL	528

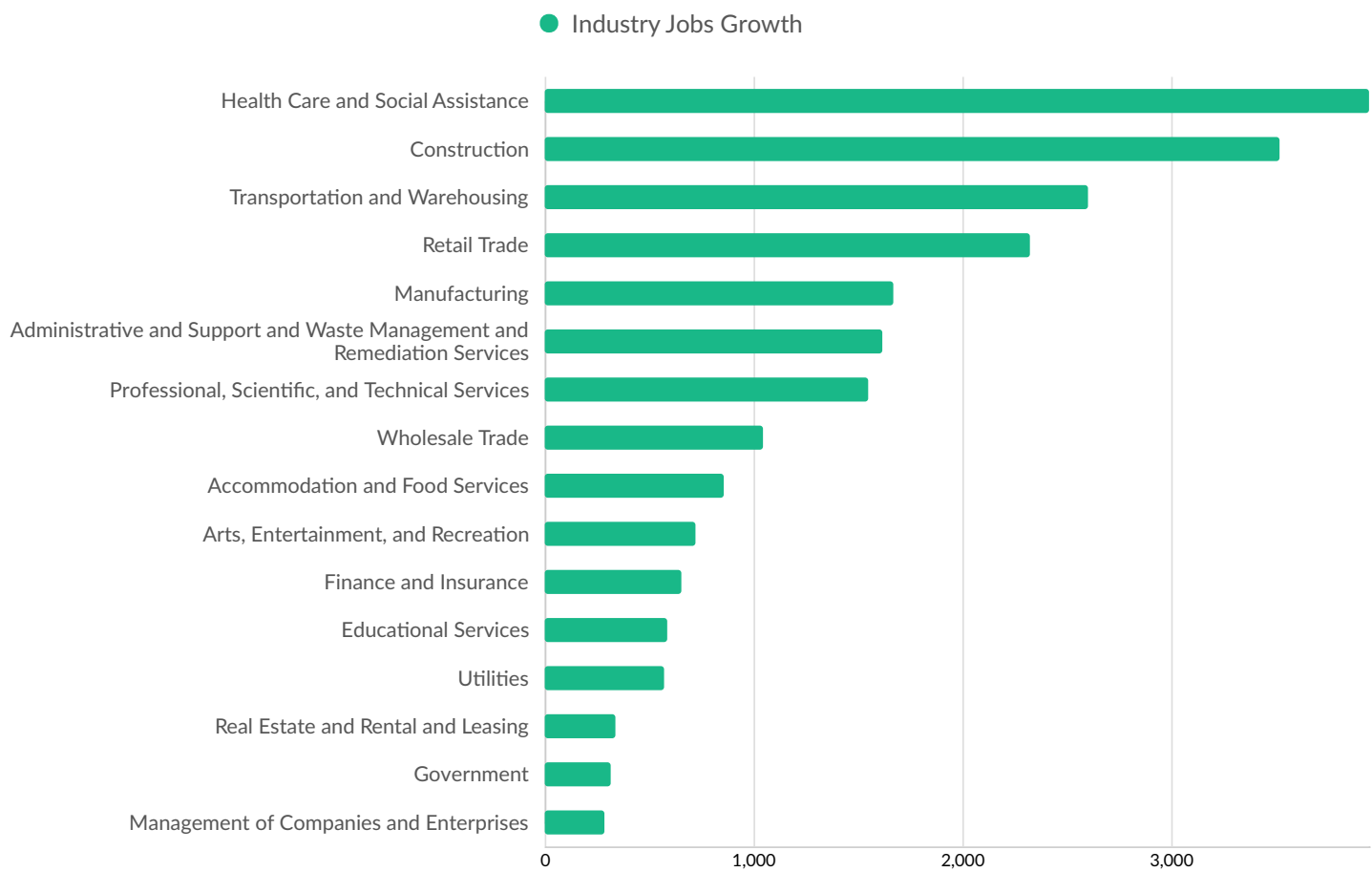
Top Previous Counties	Migrations
Nassau County, NY	421
Hillsborough County, FL	352
Lee County, FL	277
Queens County, NY	276
Polk County, FL	261
Kings County, NY	240
Capitol Planning Region, CT	229
Volusia County, FL	227
Los Angeles County, CA	226
Top Following Counties	Migrations
Palm Beach County, FL	2,619
Brevard County, FL	1,524
Broward County, FL	990
Orange County, FL	630
Miami-Dade County, FL	552
Okeechobee County, FL	514
Hillsborough County, FL	363
Duval County, FL	283
Polk County, FL	278
Marion County, FL	256
Lee County, FL	237
Volusia County, FL	202
Seminole County, FL	194
Osceola County, FL	181
Lake County, FL	180

Industry Characteristics

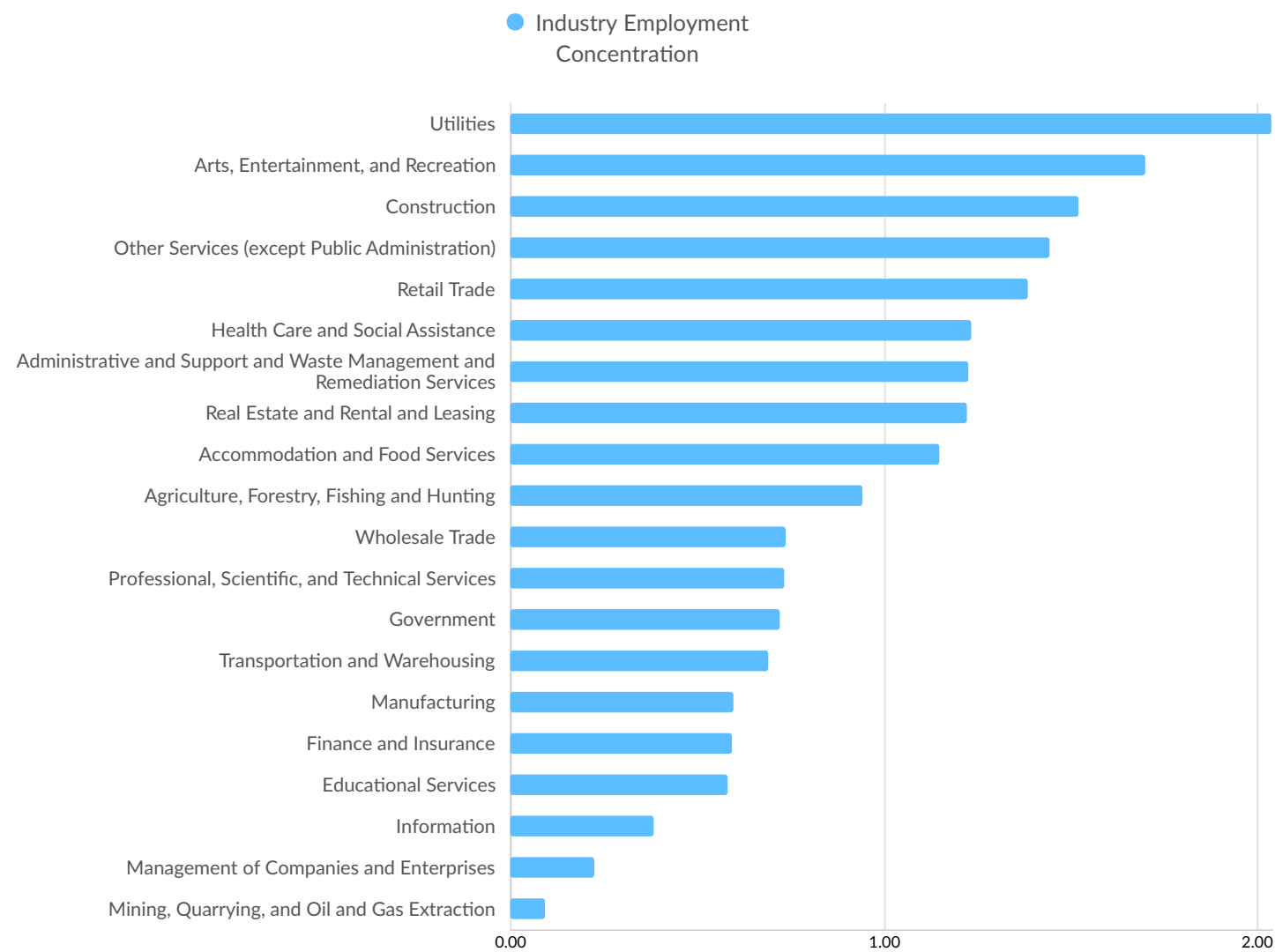
Largest Industries



Top Growing Industries

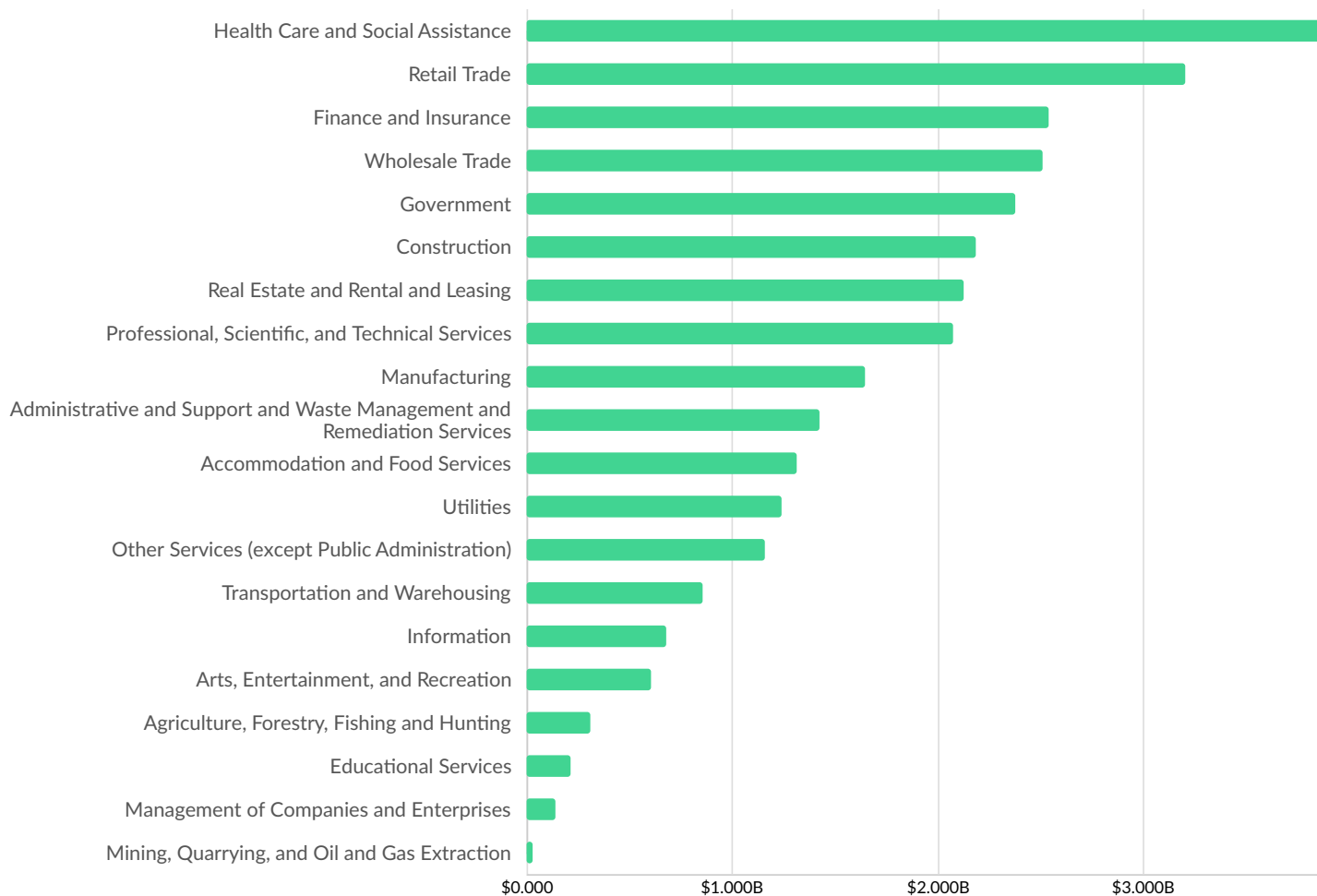


Top Industry Employment Concentration

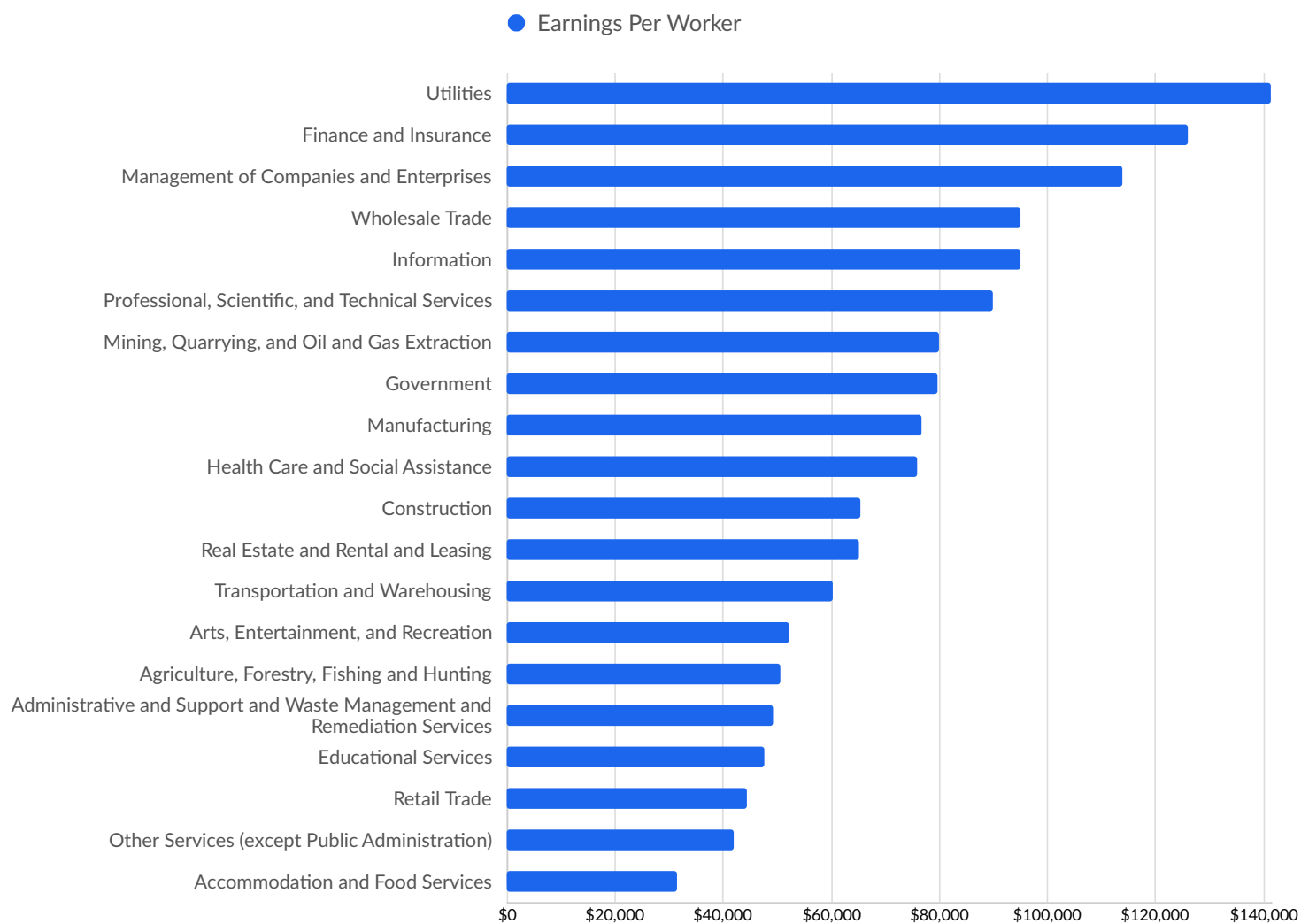


Top Industry GRP

● Gross Regional Product



Top Industry Earnings



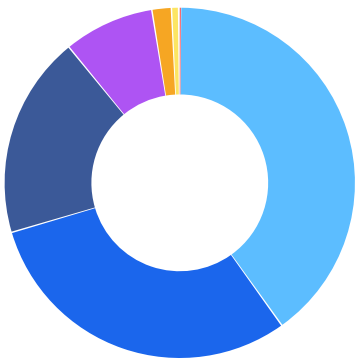
Business Characteristics

55,971 Companies Employ Your Workers

Online profiles for your workers mention 55,971 companies as employers, with the top 10 appearing below. In the last 12 months, 6,890 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
NextEra Energy	1,402 <div></div>	Cleveland Clinic Health System-...	2,582 <div></div>
Indian River State College	1,081 <div></div>	HCA Healthcare	1,647 <div></div>
St. Lucie Public Schools	1,080 <div></div>	Walmart	568 <div></div>
HCA Healthcare	1,010 <div></div>	Indian River State College	567 <div></div>
Martin Memorial Health Systems	900 <div></div>	State of Florida	410 <div></div>
Martin County School District	880 <div></div>	School District Of Indian River C...	396 <div></div>
Walmart	866 <div></div>	Piper Aircraft	294 <div></div>
Publix	856 <div></div>	Teleperformance	288 <div></div>
Cleveland Clinic Health System-...	799 <div></div>	GPAC	260 <div></div>
State of Florida	583 <div></div>	Marriott International	244 <div></div>

Business Size

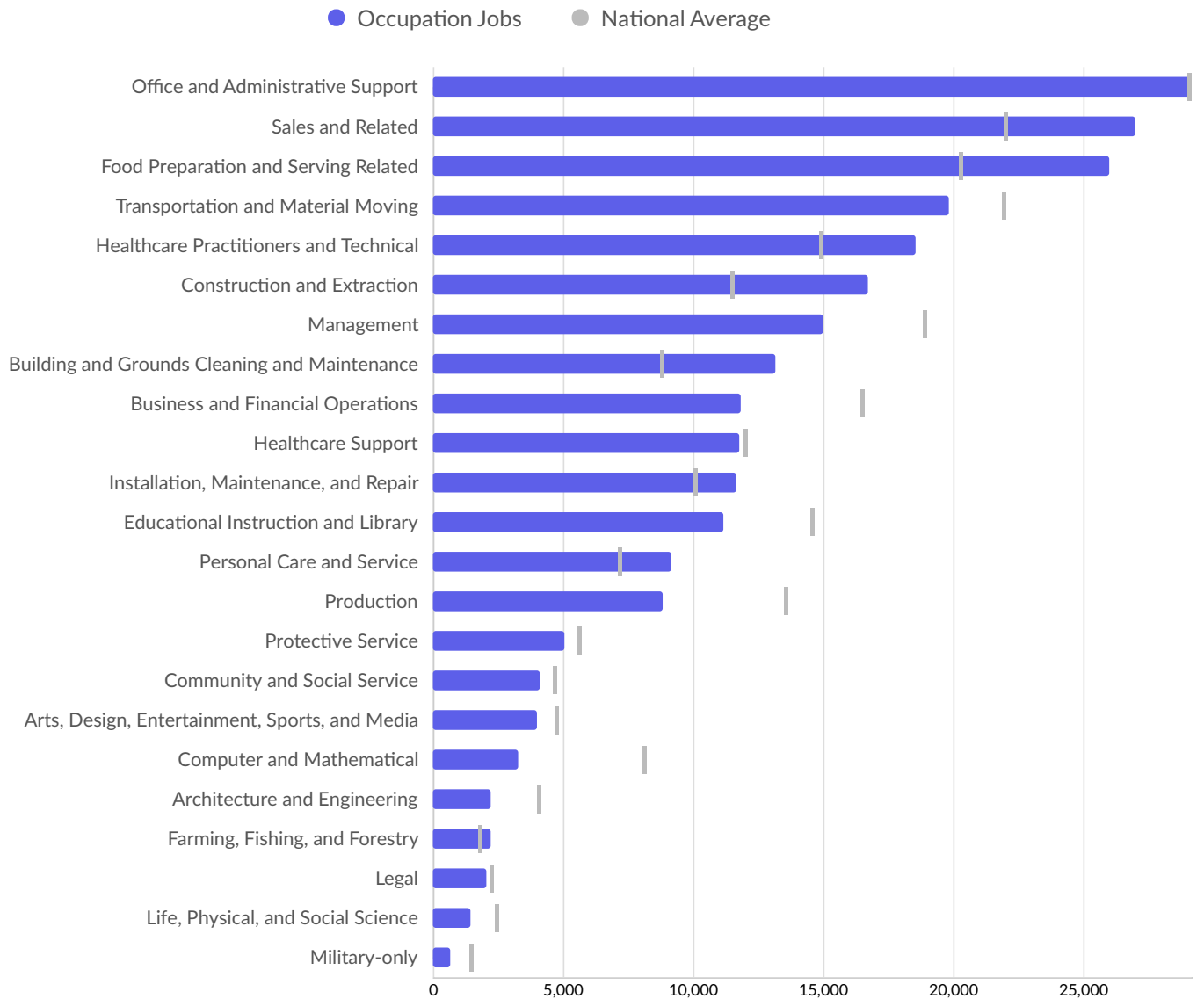


	Percentage	Business Count
1 to 4 employees	40.0%	14,074
5 to 9 employees	30.3%	10,661
10 to 19 employees	18.7%	6,559
20 to 49 employees	8.3%	2,934
50 to 99 employees	1.8%	630
100 to 249 employees	0.7%	230
250 to 499 employees	0.1%	47
500+ employees	0.0%	15

**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations



Top Growing Occupations

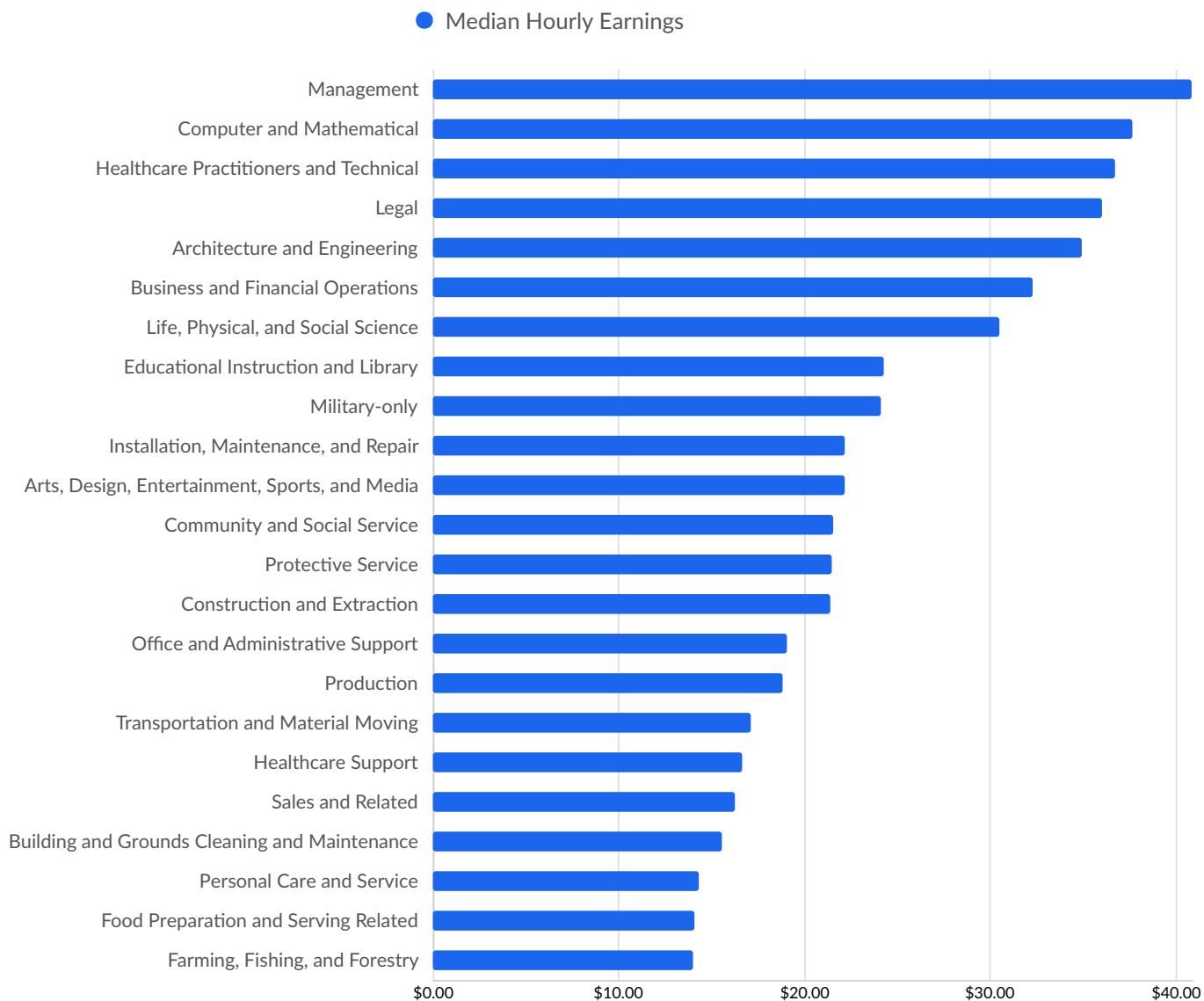


Top Occupation Employment Concentration

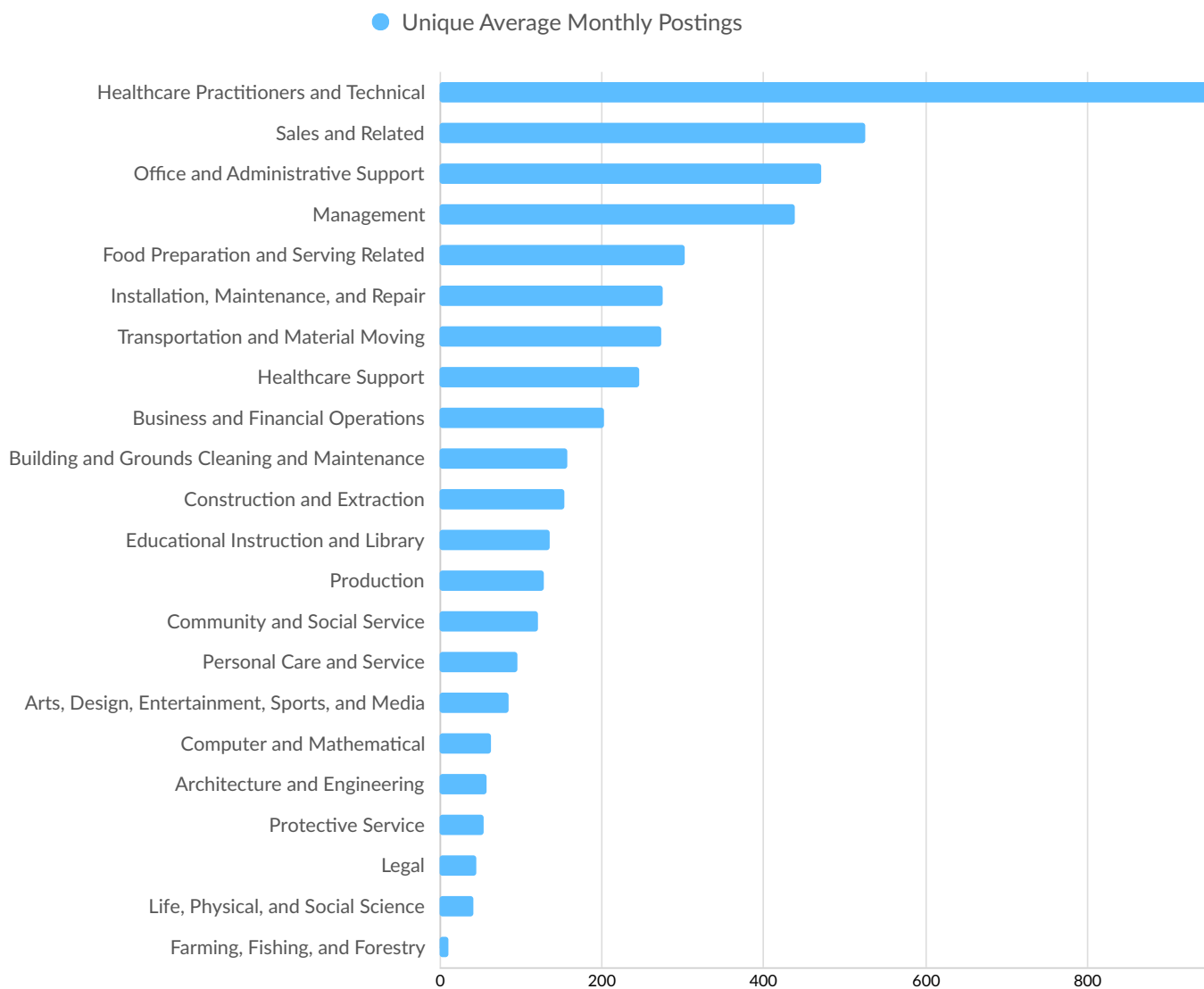
● Occupation Employment Concentration



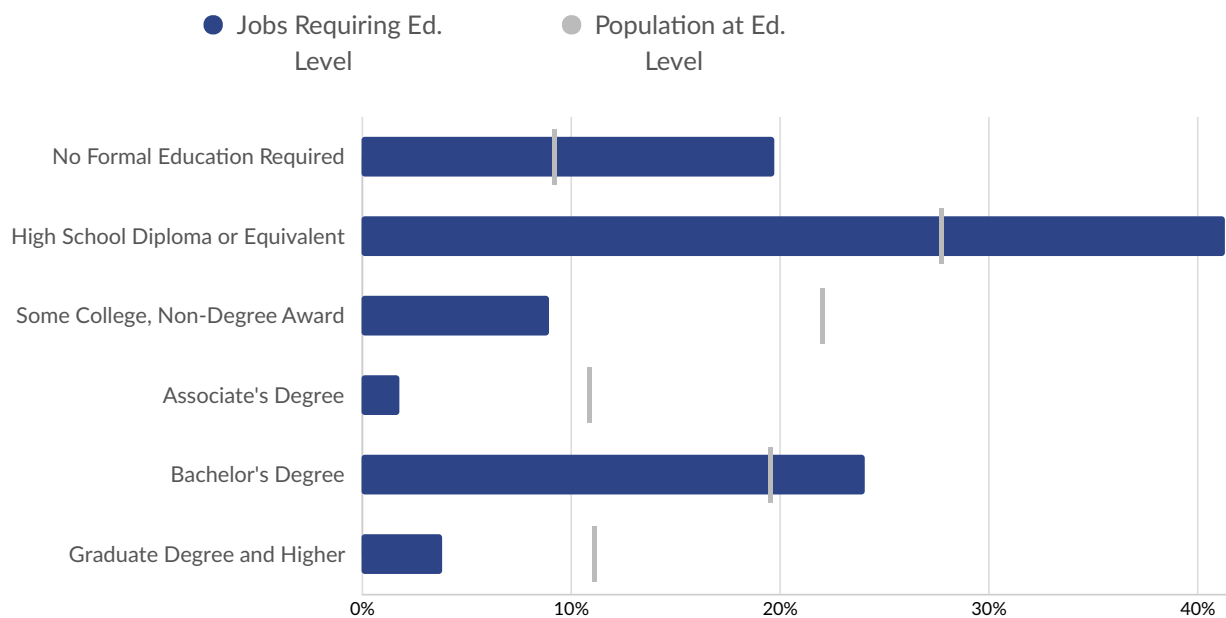
Top Occupation Earnings



Top Posted Occupations





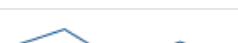



Underemployment



Educational Pipeline

In 2023, there were 4,466 graduates in CSRC - Tri-County. This pipeline has shrunk by 16% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Registered Nursing/Registered Nurse" (Associate's), and "Business Administration and Management, General" (Certificate).

School	Total Graduates (2023)		Graduate Trend (2019 - 2023)
Indian River State College	4,042	<div><div></div><div></div><div></div></div>	
Fortis Institute-Port Saint Lucie	171	<div><div></div></div>	
Treasure Coast Technical College	130	<div><div></div></div>	
Aviator College of Aeronautical Science and Technology	78	<div><div></div></div>	
Hobe Sound Bible College	31	<div><div></div></div>	
Fort Pierce Beauty Academy	14		

- Certificate
- Associate's
- Bachelor's
- Master's or Higher

In-Demand Skills

