



Economic Overview

CareerSource RC



CareerSource Research Coast
4100 Okeechobee Road
Suite 90-A
Fort Pierce, FL 34947
1-866-4U2-HIRE
www.careersourcerc.com

Demographic Profile.....	3
Employment Trends	5
Unemployment Rate	5
Wage Trends	6
Cost of Living Index	7
Industry Snapshot	8
Occupation Snapshot	10
Industry Clusters	12
Education Levels.....	13
Gross Domestic Product.....	14
CareerSource RC Regional Map	16
Region Definition.....	17
FAQ	18

Demographic Profile

The population in the CareerSource RC was 670,557 per American Community Survey data for 2019-2023.

The region has a civilian labor force of 301,682 with a participation rate of 53.4%. Of individuals 25 to 64 in the CareerSource RC, 28.6% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the CareerSource RC is \$72,497 and the median house value is \$328,872.

Summary¹

	Percent			Value		
	CareerSource RC	Sebastian-Vero Beach-West		CareerSource RC	Sebastian-Vero Beach-West	
		Port St. Lucie, FL MSA	Vero Corridor, FL MSA		Port St. Lucie, FL MSA	Vero Corridor, FL MSA
Demographics						
Population (ACS)	—	—	—	670,557	506,701	163,856
Male	49.0%	49.2%	48.5%	328,862	249,453	79,409
Female	51.0%	50.8%	51.5%	341,695	257,248	84,447
Median Age ²	—	—	—	49.6	47.8	55.0
Under 18 Years	17.8%	18.6%	15.2%	119,386	94,411	24,975
18 to 24 Years	6.6%	6.7%	6.4%	44,333	33,917	10,416
25 to 34 Years	10.1%	10.7%	8.4%	67,963	54,194	13,769
35 to 44 Years	10.6%	10.9%	9.5%	70,861	55,231	15,630
45 to 54 Years	11.4%	11.7%	10.5%	76,345	59,207	17,138
55 to 64 Years	14.9%	14.6%	15.8%	99,921	74,016	25,905
65 to 74 Years	15.2%	14.3%	17.9%	101,765	72,368	29,397
75 Years and Over	13.4%	12.5%	16.2%	89,983	63,357	26,626
Race: White	69.1%	66.5%	77.3%	463,362	336,744	126,618
Race: Black or African American	14.0%	15.9%	8.1%	93,912	80,701	13,211
Race: American Indian and Alaska Native	0.4%	0.4%	0.4%	2,647	1,958	689
Race: Asian	1.7%	1.8%	1.5%	11,510	9,059	2,451
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.0%	188	188	0
Race: Some Other Race	3.9%	4.1%	3.1%	26,028	21,008	5,020
Race: Two or More Races	10.9%	11.3%	9.7%	72,910	57,043	15,867
Hispanic or Latino (of any race)	17.8%	19.3%	13.4%	119,613	97,604	22,009
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	728,475	556,336	172,139
Population Annual Average Growth ⁴	2.2%	2.3%	1.8%	14,052	11,291	2,761
People per Square Mile ⁴	—	—	—	450.2	498.7	342.4
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	53.4%	55.0%	48.6%	301,682	232,863	68,819
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	81.9%	82.3%	80.3%	175,339	138,490	36,849
Work from Home	11.5%	11.4%	11.8%	32,200	24,634	7,566
Armed Forces Labor Force	0.2%	0.1%	0.5%	1,049	373	676
Veterans, Age 18-64	5.3%	5.5%	4.7%	18,959	15,106	3,853
Veterans Labor Force Participation Rate and Size, Age 18-64	69.6%	73.3%	54.9%	13,188	11,071	2,117
Median Household Income ²	—	—	—	\$72,497	\$72,996	\$71,049
Per Capita Income	—	—	—	\$42,015	\$40,638	\$46,273
Mean Commute Time (minutes)	—	—	—	27.3	28.3	23.7
Commute via Public Transportation	0.3%	0.2%	0.6%	921	516	405
Educational Attainment, Age 25-64						
No High School Diploma	9.9%	10.0%	9.3%	31,077	24,306	6,771

Summary¹

	Percent			Value		
			Sebastian-Vero Beach-West Vero Corridor, FL MSA			Sebastian-Vero Beach-West Vero Corridor, FL MSA
	CareerSource RC	Port St. Lucie, FL MSA	CareerSource RC	Port St. Lucie, FL MSA		
High School Graduate	28.3%	28.4%	27.9%	89,241	69,007	20,234
Some College, No Degree	21.2%	21.5%	20.3%	66,759	52,051	14,708
Associate's Degree	12.0%	12.1%	11.8%	37,882	29,353	8,529
Bachelor's Degree	19.4%	19.2%	20.0%	61,062	46,593	14,469
Postgraduate Degree	9.2%	8.8%	10.7%	29,069	21,338	7,731
Housing						
Total Housing Units	—	—	—	322,320	237,227	85,093
Median House Value (of owner-occupied units) ^{2,5}	—	—	—	\$328,872	\$333,805	\$314,700
Homeowner Vacancy	1.6%	1.3%	2.3%	3,420	2,118	1,302
Rental Vacancy	9.1%	8.0%	12.0%	5,813	3,821	1,992
Renter-Occupied Housing Units (% of Occupied Units)	21.3%	21.5%	20.7%	57,106	42,907	14,199
Owner-Occupied Housing Units (% of Occupied Units)	78.7%	78.5%	79.3%	211,050	156,553	54,497
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.4%	4.5%	4.3%	11,854	8,879	2,975
Social						
Poverty Level (of all people)	11.5%	11.6%	11.4%	76,262	57,695	18,567
Households Receiving Food Stamps/SNAP	9.8%	10.5%	7.6%	26,214	21,019	5,195
Enrolled in Grade 12 (% of total population)	1.2%	1.1%	1.5%	7,924	5,461	2,463
Disconnected Youth ³	2.1%	1.7%	3.4%	561	351	210
Children in Single Parent Families (% of all children)	39.3%	39.1%	40.1%	44,222	35,029	9,193
Uninsured	11.3%	11.5%	10.6%	74,773	57,680	17,093
With a Disability, Age 18-64	10.7%	10.4%	11.7%	37,772	28,259	9,513
With a Disability, Age 18-64, Labor Force Participation Rate and Size	41.0%	41.5%	39.3%	15,475	11,738	3,737
Foreign Born	14.2%	15.7%	9.9%	95,489	79,320	16,169
Speak English Less Than Very Well (population 5 yrs and over)	6.6%	7.4%	4.4%	42,478	35,617	6,861

Source: [JobsEQ®](#)

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

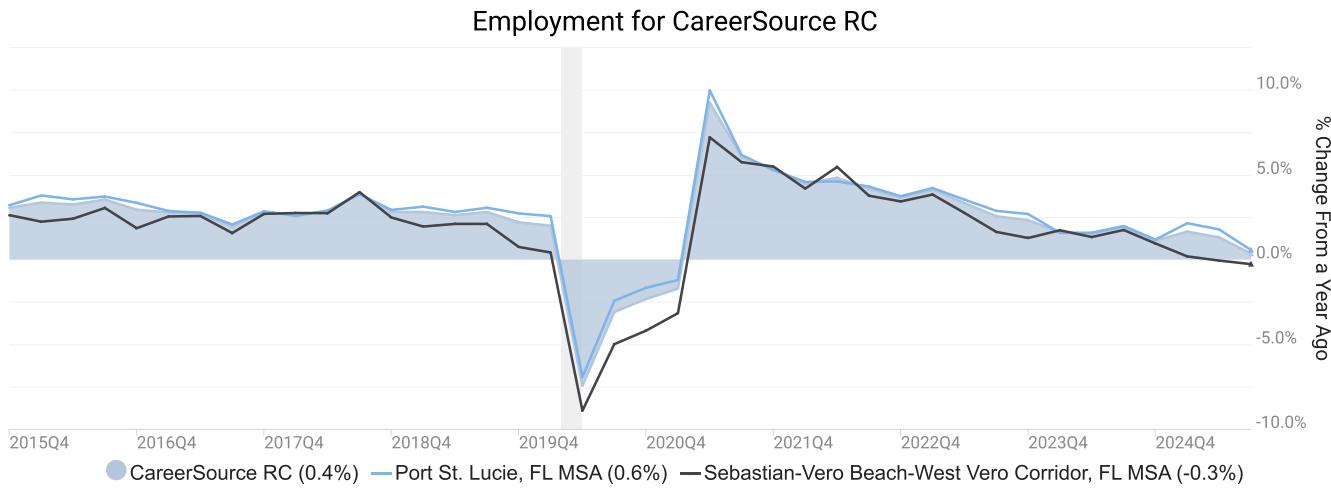
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2024, annual average growth rate since 2014.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

Employment Trends

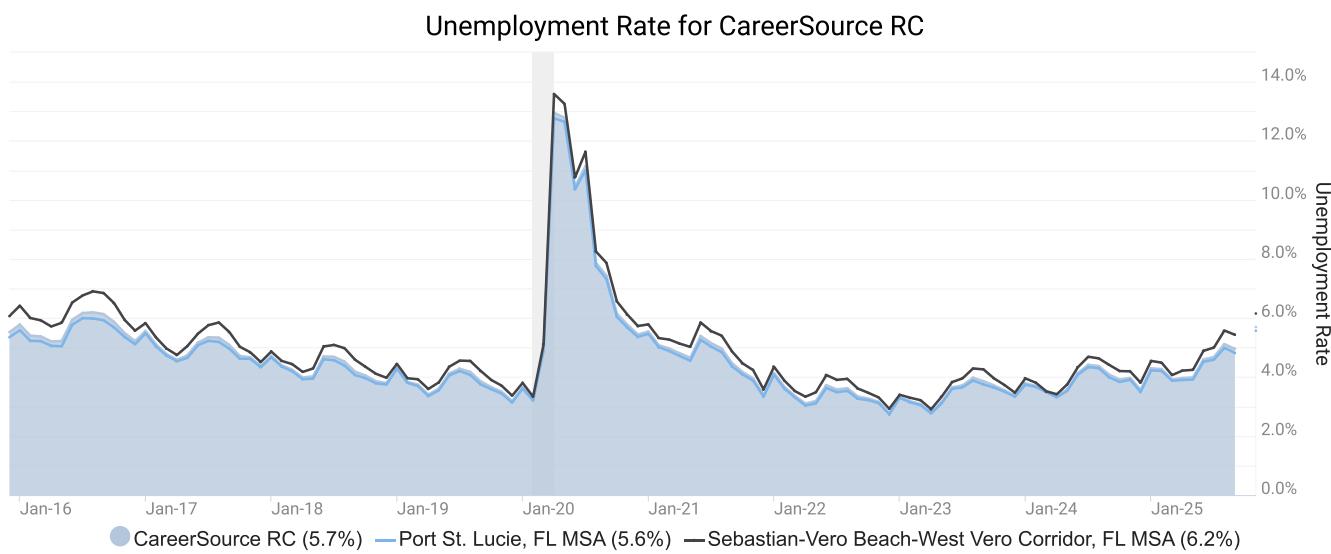
As of 2025Q3, total employment for the CareerSource RC was 254,186 (based on a four-quarter moving average). Over the year ending 2025Q3, employment increased 0.4% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q2 with preliminary estimates updated to 2025Q3.

Unemployment Rate

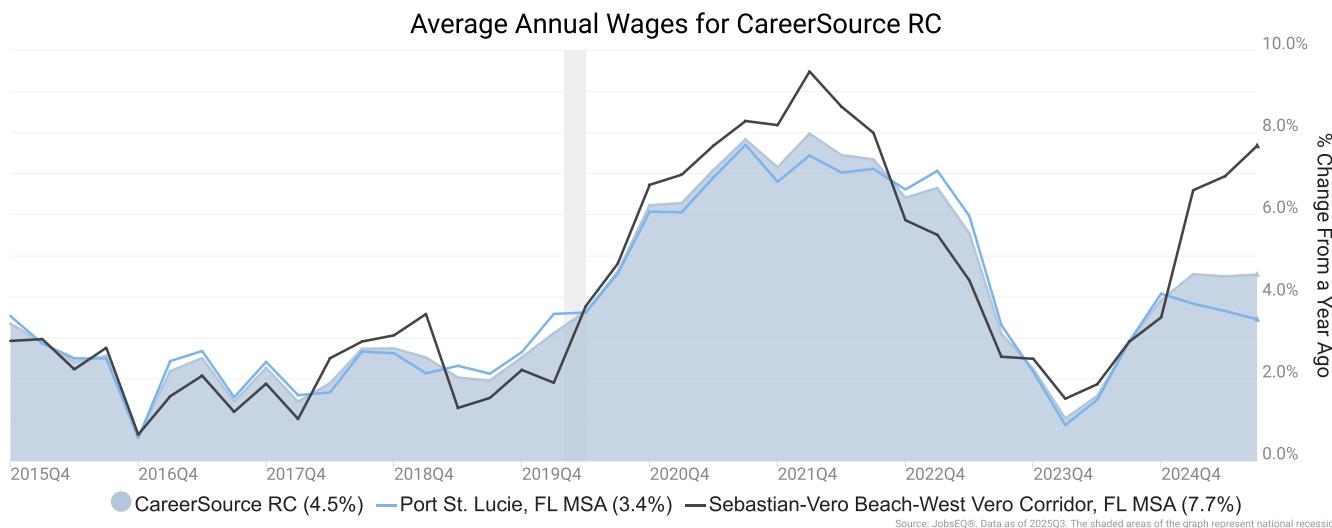
The unemployment rate for the CareerSource RC was 5.7% as of November 2025. The regional unemployment rate was higher than the national rate of 4.3%. One year earlier, in November 2024, the unemployment rate in the CareerSource RC was 4.0%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2025.

Wage Trends

The average worker in the CareerSource RC earned annual wages of \$57,013 as of 2025Q3. Average annual wages per worker increased 4.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$75,653 in the nation as of 2025Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q2 with preliminary estimates updated to 2025Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 5.0% higher in CareerSource RC than the U.S. average.

	Cost of Living Information		
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
CareerSource RC	\$57,013	105.0	\$54,284
Port St. Lucie, FL MSA	\$55,716	106.8	\$52,174
Sebastian-Vero Beach-West Vero Corridor, FL MSA	\$60,888	100.0	\$60,888
USA	\$75,653	100.0	\$75,653

Source: [JobsEQ®](#)

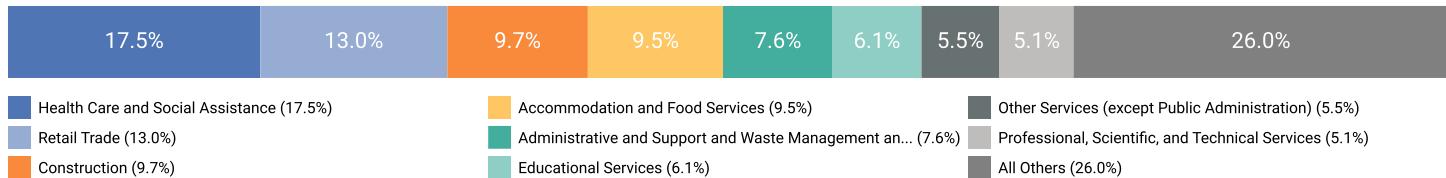
Data as of 2025Q3

Cost of Living per [COLI](#), data as of 2025Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the CareerSource RC is Health Care and Social Assistance, employing 44,431 workers. The next-largest sectors in the region are Retail Trade (33,022 workers) and Construction (24,757). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Construction (LQ = 1.63), Arts, Entertainment, and Recreation (1.50), and Utilities (1.42).

Total Workers for CareerSource RC by Industry



Source: JobsEQ®

Data as of 2025Q3

Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q2 with preliminary estimates updated to 2025Q3.

Sectors in the CareerSource RC with the highest average wages per worker are Finance and Insurance (\$118,776), Utilities (\$110,966), and Management of Companies and Enterprises (\$106,723). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+6,392 jobs), Construction (+4,818), and Accommodation and Food Services (+3,448).

Over the next 2 years, employment in the CareerSource RC is projected to expand by 6,682 jobs. The fastest growing sector in the region is expected to be Utilities with a +2.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+1,480 jobs), Construction (+719), and Accommodation and Food Services (+627).

CareerSource RC, 2025Q3¹

NAICS	Industry	Current		5-Year History			2-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	44,431	\$64,323	1.13	6,392	3.2%	10,376	4,439	4,456	1,480	1.7%
44	Retail Trade	33,022	\$39,489	1.35	2,664	1.7%	9,550	4,079	4,864	607	0.9%
23	Construction	24,757	\$57,522	1.63	4,818	4.4%	4,846	1,661	2,466	719	1.4%
72	Accommodation and Food Services	24,121	\$29,564	1.09	3,448	3.1%	9,050	3,743	4,679	627	1.3%
56	Administrative and Support and Waste Management and Remediation Services	19,204	\$45,503	1.26	1,689	1.9%	4,753	1,875	2,453	425	1.1%
61	Educational Services	15,616	\$53,003	0.76	1,281	1.7%	3,276	1,432	1,528	316	1.0%
81	Other Services (except Public Administration)	13,864	\$42,395	1.28	1,412	2.2%	3,510	1,385	1,753	373	1.3%
54	Professional, Scientific, and Technical Services	13,034	\$90,923	0.71	630	1.0%	2,444	835	1,240	369	1.4%
92	Public Administration	11,679	\$76,757	0.97	979	1.8%	2,429	914	1,222	294	1.3%
31	Manufacturing	11,610	\$66,773	0.59	1,549	2.9%	2,580	935	1,380	264	1.1%
48	Transportation and Warehousing	9,679	\$50,620	0.75	3,275	8.6%	2,387	923	1,153	310	1.6%
71	Arts, Entertainment, and Recreation	8,130	\$51,786	1.50	1,862	5.3%	2,586	1,002	1,353	230	1.4%
42	Wholesale Trade	6,880	\$80,684	0.73	1,191	3.9%	1,543	557	799	187	1.4%
52	Finance and Insurance	5,860	\$118,776	0.59	461	1.7%	1,096	404	553	139	1.2%
53	Real Estate and Rental and Leasing	5,031	\$54,246	1.13	18	0.1%	1,094	462	506	127	1.3%
11	Agriculture, Forestry, Fishing and Hunting	2,271	\$55,275	0.75	-577	-4.4%	586	281	265	40	0.9%
22	Utilities	1,886	\$110,966	1.42	441	5.5%	414	131	201	82	2.2%
51	Information	1,858	\$84,169	0.39	124	1.4%	356	122	191	43	1.2%
55	Management of Companies and Enterprises	913	\$106,723	0.23	319	9.0%	174	61	89	23	1.3%
99	Unclassified	210	\$63,276	0.52	-15	-1.3%	52	21	26	6	1.4%
21	Mining, Quarrying, and Oil and Gas Extraction	132	\$67,801	0.15	54	11.0%	29	9	15	5	1.8%
Total - All Industries		254,186	\$57,013	1.00	32,015	2.7%	61,574	24,442	30,450	6,682	1.3%

Source: [JobsEQ®](#)

Data as of 2025Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q2 with preliminary estimates updated to 2025Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the CareerSource RC is Office and Administrative Support Occupations, employing 28,379 workers. The next-largest occupation groups in the region are Sales and Related Occupations (25,452 workers) and Food Preparation and Serving Related Occupations (24,726). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Construction and Extraction Occupations (LQ = 1.52), Building and Grounds Cleaning and Maintenance Occupations (1.42), and Food Preparation and Serving Related Occupations (1.18).

Occupation groups in the CareerSource RC with the highest average wages per worker are Management Occupations (\$115,300), Legal Occupations (\$115,200), and Computer and Mathematical Occupations (\$104,000). The unemployment rate in the region varied among the major groups from 1.5% among Healthcare Practitioners and Technical Occupations to 8.9% among Farming, Fishing, and Forestry Occupations.

Over the next 2 years, the fastest growing occupation group in the CareerSource RC is expected to be Healthcare Support Occupations with a +1.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+656 jobs) and Food Preparation and Serving Related Occupations (+632). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (9,494 jobs) and Sales and Related Occupations (6,842).

CareerSource RC, 2025Q3¹

SOC	Occupation	Current				5-Year History				2-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	28,379	\$47,600	0.98	1,286	3.4%	617	1,217	0.9%	6,798	3,062	3,377	359	0.6%
41-0000	Sales and Related	25,452	\$50,100	1.16	1,631	5.2%	1,643	1,088	0.9%	7,227	3,182	3,660	385	0.8%
35-0000	Food Preparation and Serving Related	24,726	\$37,200	1.18	1,951	6.5%	1,238	3,409	3.0%	10,126	4,215	5,279	632	1.3%
53-0000	Transportation and Material Moving	20,722	\$43,200	0.95	1,620	6.2%	581	4,920	5.6%	6,199	2,392	3,151	656	1.6%
11-0000	Management	18,261	\$115,300	0.92	415	1.9%	762	3,983	5.0%	3,562	1,090	1,887	584	1.6%
29-0000	Healthcare Practitioners and Technical	18,176	\$103,800	1.18	300	1.5%	2,447	3,237	4.0%	2,682	1,114	970	598	1.6%
47-0000	Construction and Extraction	17,471	\$53,800	1.52	1,236	6.0%	193	2,974	3.8%	3,442	1,165	1,731	545	1.5%
13-0000	Business and Financial Operations	12,983	\$87,300	0.78	483	3.0%	294	1,853	3.1%	2,502	838	1,282	382	1.5%
31-0000	Healthcare Support	12,134	\$40,500	0.98	518	3.6%	676	1,502	2.7%	4,102	1,820	1,815	467	1.9%
37-0000	Building and Grounds Cleaning and Maintenance	11,894	\$39,400	1.42	798	5.6%	287	780	1.4%	3,579	1,493	1,802	284	1.2%
25-0000	Educational Instruction and Library	11,527	\$53,400	0.83	340	2.8%	273	916	1.7%	2,420	1,073	1,099	248	1.1%
49-0000	Installation, Maintenance, and Repair	10,822	\$58,100	1.11	405	3.0%	478	1,563	3.2%	2,350	866	1,150	333	1.5%
51-0000	Production	8,727	\$48,400	0.65	560	5.0%	180	785	1.9%	2,188	834	1,176	178	1.0%
39-0000	Personal Care and Service	7,786	\$38,700	1.18	535	5.4%	236	1,328	3.8%	3,002	1,139	1,635	228	1.5%
33-0000	Protective Service	5,458	\$65,400	0.97	246	3.6%	162	599	2.4%	1,328	500	701	127	1.2%
21-0000	Community and Social Service	4,686	\$58,400	0.97	161	3.4%	307	441	2.0%	1,061	404	488	168	1.8%

CareerSource RC, 2025Q3¹

SOC	Occupation	Current				5-Year History				2-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
15-0000	Computer and Mathematical	4,003	\$104,000	0.50	185	3.2%	92	741	4.2%	582	180	277	125	1.6%
27-0000	Arts, Design, Entertainment, Sports, and Media	3,863	\$66,800	0.87	215	4.7%	122	374	2.1%	861	334	429	98	1.3%
17-0000	Architecture and Engineering	2,707	\$92,300	0.68	85	2.5%	108	354	2.8%	460	152	227	81	1.5%
23-0000	Legal	1,896	\$115,200	0.89	36	1.6%	55	51	0.5%	271	91	134	46	1.2%
45-0000	Farming, Fishing, and Forestry	1,273	\$37,800	0.88	132	8.9%	13	-350	-4.7%	398	172	208	17	0.7%
19-0000	Life, Physical, and Social Science	1,243	\$85,600	0.53	45	3.3%	67	250	4.6%	262	57	164	41	1.6%
Total - All Occupations		254,186	\$60,400	1.00	13,184	4.3%	10,831	32,015	2.7%	65,431	26,175	32,643	6,613	1.3%

Source: **JobsEQ®**

Data as of 2025Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

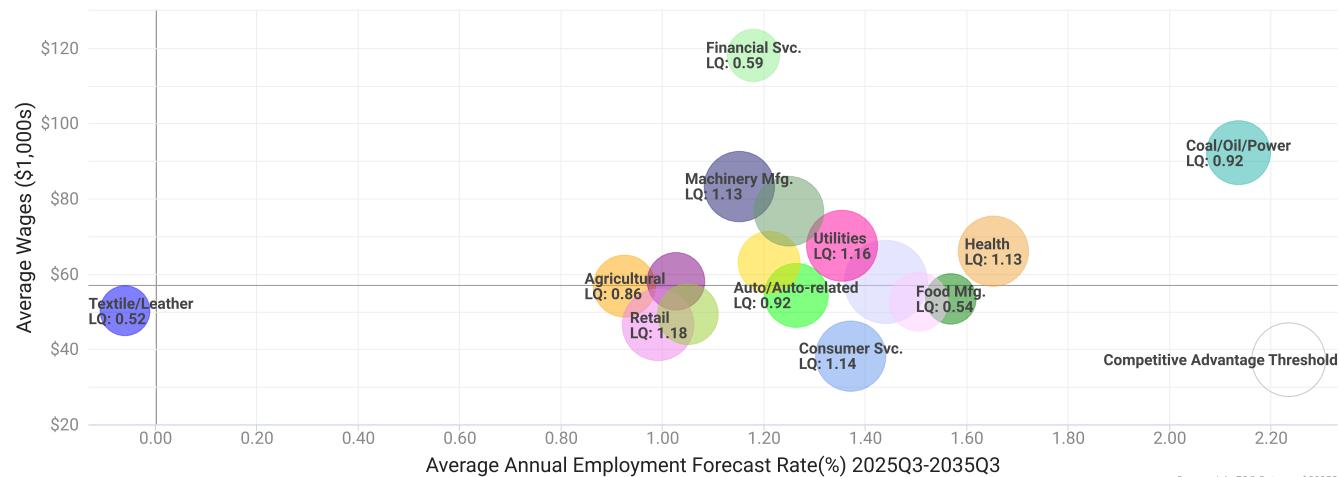
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2025Q2, imputed where necessary with preliminary estimates updated to 2025Q3. Wages by occupation are as of 2025 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the CareerSource RC with the highest relative concentration is Construction with a location quotient of 1.62. This cluster employs 25,231 workers in the region with an average wage of \$57,894. Employment in the Construction cluster is projected to expand in the region about 1.4% per year over the next ten years.

Industry Clusters for CareerSource RC as of 2025Q3



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2025Q2 with preliminary estimates updated to 2025Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the CareerSource RC is projected to grow 1.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.6% per year, those requiring a bachelor's degree are forecast to grow 1.5% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.6% per year.

Annual Average Projected Job Growth by Education Levels

Doctoral or professional degree (\$169,400)

1.6%

Master's degree (\$92,200)

2.2%

Bachelor's degree (\$93,400)

1.5%

Associate's degree (\$63,600)

1.6%

Postsecondary non-degree award (\$52,700)

1.6%

High school diploma or equivalent (\$53,200)

1.2%

Some college, no degree (\$48,500)

0.6%

None (\$37,600)

1.2%

All Levels (\$60,400)

1.3%

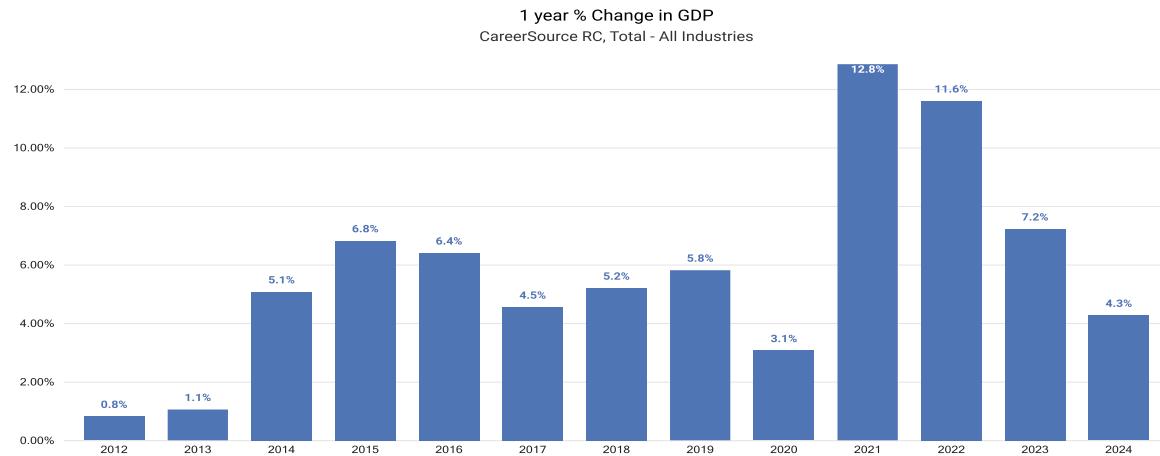
Source: JobsEQ®

Data as of 2025Q3

Employment by occupation data are estimates as of 2025Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2024, nominal GDP in the CareerSource RC expanded 4.3%. This follows growth of 7.2% in 2023. As of 2024, total GDP in the CareerSource RC was \$31,950,585,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2024.

Of the sectors in the CareerSource RC, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2024, \$5,489,510,000. The next-largest contributions came from Health Care and Social Assistance (\$3,952,385,000); Retail Trade (\$3,163,808,000); and Construction (\$2,487,155,000).

GDP (in \$ millions)

CareerSource RC, 2024

Real Estate and Rental and Leasing (53)



Health Care and Social Assistance (62)



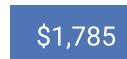
Retail Trade (44)



Construction (23)



Professional, Scientific, and Technical Services (54)



Manufacturing (31)



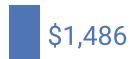
Utilities (22)



Wholesale Trade (42)



Public Administration (92)

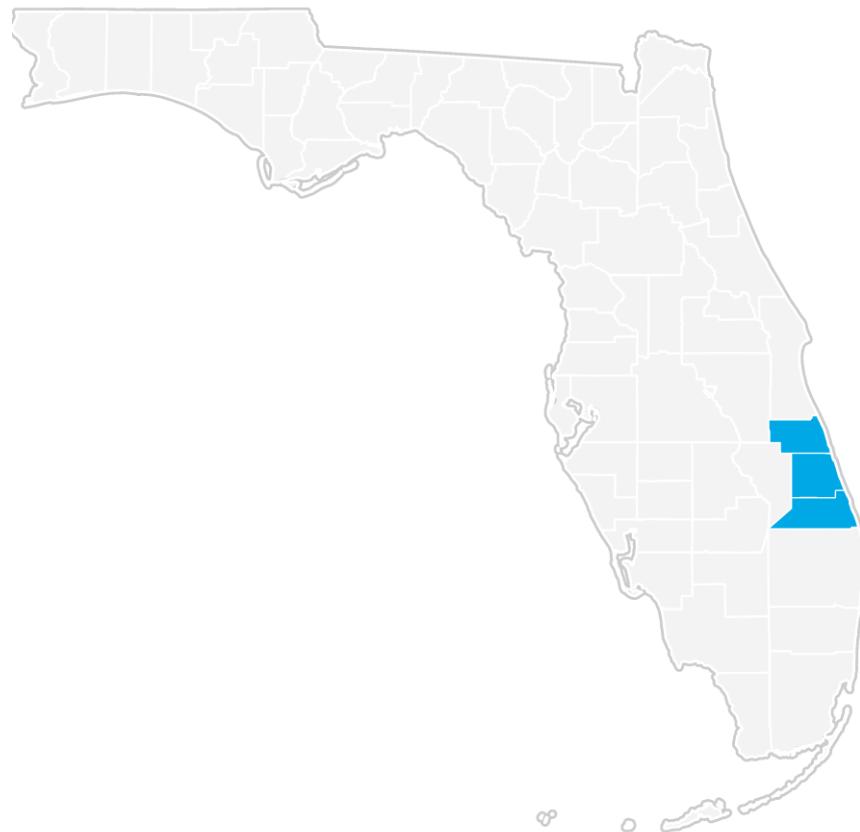


Educational Services (61)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2024.

CareerSource RC Regional Map



Region Definition

CareerSource RC is defined as the following counties:

Indian River County, Florida

St. Lucie County, Florida

Martin County, Florida

Port St. Lucie, FL MSA is defined as the following counties:

Martin County, Florida

St. Lucie County, Florida

Sebastian-Vero Beach-West Vero Corridor, FL MSA is defined as the following counties:

Indian River County, Florida

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.